

Introduced by

Government and Veterans Affairs Committee

(At the request of the Bank of North Dakota)

1 A BILL for an Act to amend and reenact section 6-09-38.1 of the North Dakota Century Code,
2 relating to the achieving a better life experience plan.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Section 6-09-38.1 of the North Dakota Century Code is
5 amended and reenacted as follows:

6 **6-09-38.1. North Dakota achieving a better life experience plan - Administration -**
7 **Rules - Continuing appropriation.**

8 The Bank of North Dakota shall adopt rules to administer, manage, promote, and market
9 the North Dakota achieving a better life experience plan. The Bank shall ensure that the North
10 Dakota achieving a better life experience plan is maintained in compliance with internal revenue
11 service standards for qualified state disability expense programs. The Bank, as trustee of the
12 North Dakota achieving a better life experience plan, may impose an annual administrative fee
13 to recover expenses incurred in connection with operation of the plan. Administrative fees
14 received by the Bank are appropriated to the Bank on a continuing basis to be used as provided
15 under this section. Money and assets in North Dakota achieving a better life experience plan
16 accounts or in qualified achieving a better life experience plan accounts in any state may not be
17 considered for the purpose of determining eligibility to receive, or the amount of, any assistance
18 or benefits from local or state means-tested programs.