

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1126

Page 1, line 1, remove "60-02-03,"

Page 1, line 1, remove "60-02-25,"

Page 1, line 2, remove "60-02-44, 60-02.1-03,"

Page 1, line 3, remove "60-02.1-29, 60-02.1-30, 60-02.1-31,"

Page 1, line 3, remove "60-02.1-33, 60-02.1-34,"

Page 1, line 4, remove "60-02.1-36,"

Page 1, line 4, remove "60-04-03, 60-04-03.1, 60-04-03.3, 60-04-03,"

Page 1, line 5, remove "60-04-05, 60-04-06,"

Page 1, line 5, remove "60-04-08,"

Page 1, line 5, remove "60-10-01, 60-10-02, 60-10-04,"

Page 1, line 6, replace "60-10-05, 60-10-06, 60-10-07, 60-10-08," with "and"

Page 1, line 6, remove "60-10-10, 60-10-13, 60-10-14, and 60-10-15"

Page 1, line 7, remove the second comma

Page 1, remove lines 8 and 9

Page 1, line 10, replace "indemnity fund" with "and insolvencies of public warehouses and grain buyers"

Page 1, line 10, remove "60-02-02, 60-02-25.1,"

Page 1, line 10, replace ", 60-02.1-02," with "and"

Page 1, line 11, remove "60-04-03.2, and 60-10-03"

Page 1, line 11, remove "duties of the"

Page 1, line 12, remove "commission, receiptholders' lien,"

Page 1, line 12, remove "closure, grain of insolvent warehouseman as trust"

Page 1, line 13, replace "asset, and suspension of indemnity fund assessments; and to provide for a transfer" with "closures"

Page 1, remove lines 15 through 23

Page 2, remove lines 1 through 5

Page 4, remove lines 9 through 19

Page 6, remove lines 9 through 30

Page 7, remove lines 1 and 2

Page 8, line 30, after "demand" insert ", including electronic communications."

Page 8, line 31, after "demand" insert ", including electronic communications"

Page 9, remove lines 3 through 31

Page 10, remove lines 1 through 20

Page 10, line 24, remove the overstrike over "~~its appointment~~"

Page 10, line 24, remove "an insolvency"

Page 10, line 26, remove the overstrike over "~~its appointment~~"

Page 10, line 26, remove "the insolvency and the commencement of the"

Page 10, line 27, remove "insolvency proceeding"

Page 11, line 7, remove "or credit-sale contract claimant"

Page 11, line 7, remove the overstrike over "~~participation in the trust fund~~"

Page 11, line 7, remove "payment for"

Page 11, line 8, replace "any amount due" with ", and the credit-sale contract claimant may be barred from payment for any amount due"

Page 11, line 9, remove the overstrike over "~~court~~"

Page 11, line 9, remove "commission"

Page 11, remove lines 10 through 27

Page 12, line 5, remove "and credit-sale contract claimants"

Page 12, line 6, after "4." insert "Settle and compromise any action when it is in the best interests of the credit-sale contract claimants."

5."

Page 12, remove lines 8 through 14

Page 12, line 17, remove the overstrike over "~~of trustee to court – Approval~~"

Page 12, line 17, remove "**and order of commission**"

Page 12, line 19, remove the overstrike over "~~file with the court~~"

Page 12, line 19, remove "issue"

Page 12, line 20, remove "a notice consistent with chapter 28-32, together with"

Page 13, line 1, remove the overstrike over "~~trust~~"

Page 13, line 1, remove "insolvency"

Page 13, line 1, after "assets" insert "to receiptholders"

Page 13, line 2, after "proposed" insert "credit-sale contract"

Page 13, line 3, remove "receiptholder and"

Page 13, line 3, remove the overstrike over "~~trust~~"

Page 13, line 3, remove "insolvency"

Page 13, line 6, remove the overstrike over "court"

Page 13, line 6, remove "commission"

Page 13, line 6, remove "issue"

Page 13, line 6, remove "at least"

Page 13, line 7, remove "forty-five days before the hearing."

Page 13, line 8, remove the overstrike over "~~be approved~~"

Page 13, line 8, remove "become final."

Page 13, line 8, remove "grain indemnity fund"

Page 13, line 9, remove "payments and"

Page 13, line 9, replace "insolvency" with "trust"

Page 13, line 14, remove the overstrike over "court"

Page 13, line 14, remove "commission"

Page 13, line 14, remove the overstrike over "~~the commission,~~"

Page 13, line 14, remove the overstrike over the second comma

Page 13, line 17, remove the overstrike over "court"

Page 13, line 17, remove "commission"

Page 13, line 17, remove the overstrike over "approve"

Page 13, line 17, remove "adopt"

Page 13, line 19, remove the overstrike over "trust"

Page 13, line 19, remove "insolvency"

Page 13, line 19, after "fund" insert ", payments from the credit-sale contract indemnity fund"

Page 13, line 19, remove the overstrike over "~~discharge of the commission from its trust~~"

Page 13, line 19, remove "payments from"

Page 13, line 20, remove "the grain indemnity fund"

Page 13, line 26, remove the overstrike over "~~the action~~"

Page 13, line 26, remove "any proceeding"

Page 13, line 27, remove the overstrike over "trust"

Page 13, line 27, remove "insolvency"

Page 13, line 27, replace "grain" with "credit-sale contract"

Page 13, line 27, after "fund" insert "as appropriate"

Page 13, line 31, remove the overstrike over "~~trust fund~~"

Page 13, line 31, remove "insolvency"

Page 13, line 31, replace "grain" with "credit-sale contract"

Page 13, line 31, after "funds" insert "as appropriate"

Page 14, line 5, after "demand" insert ", including electronic communication,"

Page 14, remove lines 7 through 30

Page 15, remove lines 1 through 31

Page 16, remove lines 1 and 2

Page 16, line 6, remove the overstrike over "~~its appointment by the district court~~"

Page 16, line 6, remove "an insolvency"

Page 16, line 8, remove the overstrike over "~~its appointment~~"

Page 16, line 8, remove "the insolvency and the commencement of the insolvency proceeding"

Page 16, line 21, remove the overstrike over "~~court~~"

Page 16, line 21, remove "commission"

Page 16, remove lines 22 through 31

Page 17, remove lines 1 through 20

Page 17, line 29, remove "and credit-sale contract claimants"

Page 18, line 1, after "4." insert "Settle and compromise any action when it is in the best interests of the credit-sale contract claimants."

5."

Page 18, remove lines 4 through 10

Page 18, line 13, remove the overstrike over "~~of trustee to court – Approval~~"

Page 18, line 13, remove "and order of commission"

Page 18, line 14, remove the overstrike over "~~file with the~~"

Page 18, line 15, remove the overstrike over "~~court~~"

Page 18, line 15, remove "issue a notice consistent with chapter 28-32, together with"

Page 19, line 2, remove the overstrike over "~~trust fund assets~~"

Page 19, line 2, remove "bond"

Page 19, line 3, remove "proceeds in the insolvency fund"

Page 19, line 3, remove "an appropriate portion of the"

Page 19, line 4, after "proposed" insert "credit-sale contract"

Page 19, line 5, remove "receptholder and"

Page 19, line 6, remove the overstrike over "~~trust~~"

Page 19, line 6, remove "insolvency"

Page 19, line 6, remove the overstrike over "fund"

Page 19, line 6, remove the second "claims"

Page 19, line 8, remove the overstrike over "court shall set"

Page 19, line 8, remove "commission shall hold"

Page 19, line 8, remove "at least forty-"

Page 19, line 9, remove "five days before the hearing."

Page 19, line 10, remove the overstrike over "~~be approved~~"

Page 19, line 10, remove "become final."

Page 19, line 10, replace "grain" with "credit-sale contract"

Page 19, line 11, replace "insolvency" with "trust"

Page 19, line 11, after "proposed" insert ", and payments from the credit-sale contracts be made as proposed"

Page 19, line 15, remove the overstrike over "court"

Page 19, line 15, remove "commission"

Page 19, line 15, remove the overstrike over "~~the commission;~~"

Page 19, line 15, remove the overstrike over the second comma

Page 19, line 18, remove the overstrike over "court"

Page 19, line 18, remove "commission"

Page 19, line 18, remove the overstrike over "approve"

Page 19, line 18, remove "adopt"

Page 19, line 19, remove the overstrike over the comma

Page 19, line 19, remove "from insolvency fund and"

Page 19, line 20, remove the overstrike over "of"

Page 19, line 20, remove "from"

Page 19, line 20, remove the overstrike over "~~trust~~"

Page 19, line 20, remove "grain indemnity"

Page 19, line 20, after "fund" insert ", payments from the credit-sale contract indemnity fund"

Page 19, line 20, remove the overstrike over "~~and discharge of the commission from its trust~~"

Page 19, line 27, remove the overstrike over "~~such~~"

Page 19, line 28, remove the overstrike over "action"

Page 19, line 28, remove "any proceeding"

Page 19, line 28, after "may" insert "the commission"

Page 19, line 29, overstrike "expense" and insert immediately thereafter "expenses"

Page 19, line 29, remove the overstrike over "~~trust~~"

Page 19, line 29, remove "grain indemnity"

Page 19, line 29, replace "insolvency" with "credit-sale contract indemnity"

Page 19, line 29, after "fund" insert "as appropriate"

Page 20, line 2, remove the overstrike over "~~trust fund~~"

Page 20, line 2, remove "insolvency"

Page 20, line 2, replace "grain" with "credit-sale"

Page 20, line 2, after "funds" insert "as appropriate"

Page 20, remove lines 3 through 31

Page 21, remove lines 1 through 31

Page 22, remove lines 1 through 15

Page 22, line 18, remove "**Grain**"

Page 22, line 21, remove "grain"

Page 22, remove lines 23 through 31

Page 23, remove lines 1 through 31

Page 24, line 1, remove "60-02-02, 60-02-25.1,"

Page 24, line 1, replace ", 60-02.1-02," with "and"

Page 24, line 1, remove the fifth comma

Page 24, line 2, remove "60-04-03.2, and 60-10-03"

Page 24, remove lines 3 and 4

Renumber accordingly