

Introduced by

Representative Streyle

Senators Armstrong, Casper, Poolman, Unruh

1 A concurrent resolution directing the Legislative Management to consider studying the
2 estimated fiscal impact to the state of refracturing existing oil wells.

3 **WHEREAS**, total statewide oil production exceeded four hundred eighteen million barrels in
4 fiscal year 2016; and

5 **WHEREAS**, the state provides tax incentives related to other energy resources to promote
6 economic development; and

7 **WHEREAS**, research by the Energy and Environmental Research Center indicated a small
8 increase in the percentage of oil recovered can result in billions of barrels of additional oil
9 production;

10 **NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF**
11 **NORTH DAKOTA, THE SENATE CONCURRING THEREIN:**

12 That the Legislative Management consider studying the estimated fiscal impact to the state
13 of refracturing existing oil wells, including the estimated costs and benefits related to tax
14 collections and any potential tax incentives for refracturing existing oil wells ~~based on an oil-~~
15 ~~extraction tax exemption on the first one hundred thousand barrels of incremental oil production-~~
16 ~~from a refractured oil well~~; and

17 **BE IT FURTHER RESOLVED**, that the Legislative Management report its findings and
18 recommendations, together with any legislation required to implement the recommendations, to
19 the Sixty-sixth Legislative Assembly.