

March 27, 2017

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1436

Page 1, line 12, overstrike "consider" and insert immediately thereafter ":

- a. Meet at least quarterly at the discretion of the chairman.
- b. Receive quarterly reports from the public employees retirement system on the activities of the public employees retirement system, including the status of and any proposed changes to its retirement system plans and uniform group insurance plans. Before each regular legislative session, the public employees retirement system shall present to the committee the executive budget proposals, including any anticipated changes, relating to retirement plans and uniform group insurance plans administered by the public employees retirement system. The committee shall consider and report on these activities and executive budget proposals.
- c. Investigate the feasibility and desirability of making changes to the retirement plans and uniform group insurance plans administered by the public employees retirement system. The committee may request actuarial reports on the actuarial impact of possible changes and of plan design options.
- d. Consider"

Page 1, line 12 overstrike "measures and"

Page 1, line 17, remove "a"

Page 1, line 18, overstrike "measure or" and insert immediately thereafter "a legislative"

Page 1, line 19, overstrike "The committee shall take" and insert immediately thereafter "e. Take"

Page 1, line 19, remove "such"

Page 1, line 19, overstrike "measure or" and insert immediately thereafter "such legislative"

Page 1, line 23, overstrike "The committee shall report its" and insert immediately thereafter "f. Report the committee's"

Page 2, line 16, overstrike "measures and" and insert immediately thereafter "legislative"

Page 2, line 20, remove "If a"

Page 2, line 21, remove "legislative"

Page 2, line 21, overstrike "measure"

Page 2, line 21, replace "or" with "If a legislative"

Page 3, line 1, after "committee" insert "takes action on a legislative measure sponsored by a legislator or"

Page 3, line 7, after "amendment" insert "or measure"

Page 4, after line 14, insert:

"4. A contract and the terms of a contract entered by the board under this chapter are subject to legislative appropriation and legislative changes."

Page 6, line 11, after the period insert "Such plan may include consideration of funds extended to the board from the Bank of North Dakota."

Page 6, line 18, replace "one and three-quarters percent" with "three percent for a two year term or four percent for a five year term"

Page 6, line 27, after "54-52.1-04.2" insert ", except for benefits for retirees and for Medicare part D"

Page 7, line 3, after "plan" insert "under subsection 1"

Renumber accordingly