

**Sixty-fifth Legislative Assembly of North Dakota
In Regular Session Commencing Tuesday, January 3, 2017**

SENATE BILL NO. 2304
(Senators Roers, Bekkedahl, Kreun)
(Representatives Beadle, Dockter, Sukut)

AN ACT to amend and reenact section 40-29-11 of the North Dakota Century Code, relating to payment of assessments.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. AMENDMENT. Section 40-29-11 of the North Dakota Century Code is amended and reenacted as follows:

40-29-11. Payment of assessments - Interest.

All assessments for sidewalks ~~shall~~must be payable in equal annual amounts extending over a period of not exceeding ~~ten~~twenty years and ~~shall~~must bear interest at an annual rate of not more than two percentage points above the average net annual interest rate on ~~any~~ warrants for the total amount of the assessments remaining unpaid. Anyone may pay the sidewalk assessment in one single payment, and anyone who has paid ~~any~~ one or more installments may pay the balance in one payment.

President of the Senate

Speaker of the House

Secretary of the Senate

Chief Clerk of the House

This certifies that the within bill originated in the Senate of the Sixty-fifth Legislative Assembly of North Dakota and is known on the records of that body as Senate Bill No. 2304.

Senate Vote: Yeas 42 Nays 2 Absent 3

House Vote: Yeas 81 Nays 13 Absent 0

Secretary of the Senate

Received by the Governor at _____ M. on _____, 2017.

Approved at _____ M. on _____, 2017.

Governor

Filed in this office this _____ day of _____, 2017,

at _____ o'clock _____ M.

Secretary of State