

Introduced by

Senators Roers, Bekkedahl, Kreun

Representatives Beadle, Dockter, Sukut

1 A BILL for an Act to amend and reenact section 40-29-11 of the North Dakota Century Code,
2 relating to payment of assessments.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Section 40-29-11 of the North Dakota Century Code is
5 amended and reenacted as follows:

6 **40-29-11. Payment of assessments - Interest.**

7 All assessments for sidewalks ~~shall~~must be payable in equal annual amounts extending
8 over a period of not exceeding ~~ten~~twenty years and ~~shall~~must bear interest at an annual rate of
9 not more than two percentage points above the average net annual interest rate on ~~any~~
10 warrants for the total amount of the assessments remaining unpaid. Anyone may pay the
11 sidewalk assessment in one single payment, and anyone who has paid ~~any~~ one or more
12 installments may pay the balance in one payment.