

**FIRST ENGROSSMENT
with House Amendments
ENGROSSED SENATE BILL NO. 2266**

Introduced by

Senators Casper, Poolman

Representatives Rick C. Becker, D. Ruby, Streyle

1 A BILL for an Act to provide for a study by the office of management and budget, the
2 department of financial institutions, and the securities department; and to provide a report to
3 legislative management.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1. DEPARTMENT OF FINANCIAL INSTITUTIONS AND SECURITIES**

6 **DEPARTMENT STUDY OF OPERATIONS - REPORT TO LEGISLATIVE MANAGEMENT.**

7 During the 2017-18 interim, the office of management and budget shall conduct a study with
8 participation by the commissioner of financial institutions and the securities commissioner. The
9 agencies shall undertake a comprehensive study of the operations of the department of
10 financial institutions and the securities department to evaluate and determine whether
11 cost-savings and increased efficiency may be achieved by combining the two agencies into a
12 single department. Before August 1, 2018, the office of management and budget, the
13 commissioner of financial institutions, and the securities commissioner shall present to the
14 legislative management the findings of the study and any recommendations, together with any
15 legislation required to implement the recommendations.