

PROPOSED AMENDMENTS TO ENGROSSED SENATE BILL NO. 2008

Page 1, line 2, after "institutions" insert "; to provide for a study; and to provide for a report to the legislative management"

Page 1, replace line 11 with:

"Salaries and wages \$6,737,190 \$76,650 \$6,813,840"

Page 1, replace line 14 with:

"Total special funds \$8,389,442 \$20,470 \$8,409,912"

Page 1, after line 15, insert:

**"SECTION 2. HEALTH INSURANCE INCREASE.** The salaries and wages line item in section 1 of this Act includes the sum of \$79,639 from other funds for increases in employee health insurance premiums from \$1,130 to \$1,241 per month."

Page 1, after line 20, insert:

**"SECTION 4. OPERATIONS OF DEPARTMENT OF FINANCIAL INSTITUTIONS AND SECURITIES DEPARTMENT - STUDY BY GOVERNOR - REPORT TO LEGISLATIVE MANAGEMENT.** During the 2017-18 interim, the governor shall study the operations of the department of financial institutions and the securities department to determine the feasibility and desirability of combining the agencies into a single department. The governor shall report to the legislative management regarding the findings and recommendations of the study by July 1, 2018."

Renumber accordingly

**STATEMENT OF PURPOSE OF AMENDMENT:**

**Senate Bill No. 2008 - Department of Financial Institutions - House Action**

	Base Budget	Senate Version	House Changes	House Version
Salaries and wages	\$6,737,190	\$6,820,061	(\$6,221)	\$6,813,840
Operating expenses	1,575,252	1,576,072		1,576,072
Contingency	77,000	20,000		20,000
Total all funds	\$8,389,442	\$8,416,133	(\$6,221)	\$8,409,912
Less estimated income	8,389,442	8,416,133	(6,221)	8,409,912
General fund	\$0	\$0	\$0	\$0
FTE	30.00	30.00	0.00	30.00

**Department No. 413 - Department of Financial Institutions - Detail of House Changes**

	Adjusts Funding for Health Insurance Increases <sup>1</sup>	Total House Changes
Salaries and wages	(\$6,221)	(\$6,221)
Operating expenses		
Contingency		

Total all funds	(\$6,221)	(\$6,221)
Less estimated income	(6,221)	(6,221)
General fund	\$0	\$0
FTE	0.00	0.00

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<sup>1</sup> Funding for employee health insurance is adjusted to reflect the updated premium amount of \$1,241 per month.

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This amendment also:

- Adds a section identifying the cost of the health insurance premium increase.
- Adds a section requiring the Governor to study the possibility of combining the operations of the Department of Financial Institutions and the Securities Department. The section also requires a report to the Legislative Management upon the completion of the study.