

Sixty-fifth
Legislative Assembly
of North Dakota

ENGROSSED HOUSE BILL NO. 1022

Introduced by

Appropriations Committee

1 A BILL for an Act to provide an appropriation for defraying the expenses of the retirement and
2 investment office; and to provide for a transfer.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. APPROPRIATION.** The funds provided in this section, or so much of the funds
5 as may be necessary, are appropriated out of any moneys from special funds derived from
6 income for the purpose of defraying the expenses of the retirement and investment office, for
7 the biennium beginning July 1, 2017, and ending June 30, 2019, as follows:

	<u>Base Level</u>	<u>Adjustments or Enhancements</u>	<u>Appropriation</u>
10 Salaries and wages	\$4,340,551	\$88,959	\$4,429,510
11 Operating expenses	990,874	(200,847)	790,027
12 Contingencies	82,000	(30,000)	52,000
13 Total special funds	\$5,413,425	(\$141,888)	\$5,271,537
14 <u>Salaries and wages</u>	<u>\$4,340,551</u>	<u>\$85,019</u>	<u>\$4,425,570</u>
15 <u>Operating expenses</u>	<u>990,874</u>	<u>(128,390)</u>	<u>862,484</u>
16 <u>Contingencies</u>	<u>82,000</u>	<u>(30,000)</u>	<u>52,000</u>
17 <u>Total special funds</u>	<u>\$5,413,425</u>	<u>(\$73,371)</u>	<u>\$5,340,054</u>
18 Full-time equivalent positions	19.00	0.00	19.00

19 **SECTION 2. HEALTH INSURANCE INCREASE.** The salaries and wages line item in
20 section 1 of this Act includes the sum of ~~\$54,376~~\$50,436 from special funds for increases in
21 employee health insurance premiums from \$1,130 to ~~\$1,249~~\$1,241 per month.

22 **SECTION 3. APPROPRIATION LINE ITEM TRANSFERS.** Upon approval of the state
23 investment board, the retirement and investment office may transfer from their contingencies

Sixty-fifth
Legislative Assembly

- 1 line item in section 1 of this Act to all other line items. The agency shall notify the office of
- 2 management and budget of each transfer made pursuant to this section.