

PROPOSED AMENDMENTS TO ENGROSSED HOUSE BILL NO. 1022

That the Senate recede from its amendments as printed on pages 1163 and 1164 of the House Journal and pages 895 and 896 of the Senate Journal and that Engrossed House Bill No. 1022 be amended as follows:

Page 1, replace lines 10 through 13 with:

"Salaries and wages	\$4,340,551	\$85,019	\$4,425,570
Operating expenses	990,874	(128,390)	862,484
Contingencies	<u>82,000</u>	<u>(30,000)</u>	<u>52,000</u>
Total special funds	\$5,413,425	(\$73,371)	\$5,340,054"

Page 1, line 16, replace "\$54,376" with "\$50,436"

Page 1, line 17, replace "\$1,249" with "\$1,241"

Re-number accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

House Bill No. 1022 - Retirement and Investment Office - Conference Committee Action

	Base Budget	House Version	Conference Committee Changes	Conference Committee Version	Senate Version	Comparison to Senate
Salaries and wages	\$4,340,551	\$4,429,510	(\$3,940)	\$4,425,570	\$4,425,570	
Operating expenses	990,874	790,027	72,457	862,484	790,027	72,457
Contingencies	<u>82,000</u>	<u>52,000</u>		<u>52,000</u>	<u>52,000</u>	
Total all funds	\$5,413,425	\$5,271,537	\$68,517	\$5,340,054	\$5,267,597	\$72,457
Less estimated income	<u>5,413,425</u>	<u>5,271,537</u>	<u>68,517</u>	<u>5,340,054</u>	<u>5,267,597</u>	<u>72,457</u>
General fund	\$0	\$0	\$0	\$0	\$0	\$0
FTE	19.00	19.00	0.00	19.00	19.00	0.00

Department No. 190 - Retirement and Investment Office - Detail of Conference Committee Changes

	Adjusts Funding for Health Insurance Increases ¹	Adds Funding for Operating Expenses ²	Total Conference Committee Changes
Salaries and wages	(\$3,940)		(\$3,940)
Operating expenses		72,457	72,457
Contingencies			
Total all funds	(\$3,940)	\$72,457	\$68,517
Less estimated income	<u>(3,940)</u>	<u>72,457</u>	<u>68,517</u>
General fund	\$0	\$0	\$0
FTE	0.00	0.00	0.00

¹ Funding for employee health insurance is adjusted to reflect the updated premium amount of \$1,241 per month. Section 2 of the bill is also changed to reflect the revised premium rate.

² Funding is restored for a portion of the \$200,847 reduction to operating expenses made by the House.