

Sixty-fifth
Legislative Assembly
of North Dakota

ENGROSSED HOUSE BILL NO. 1022

Introduced by

Appropriations Committee

1 A BILL for an Act to provide an appropriation for defraying the expenses of the retirement and
2 investment office; and to provide for a transfer.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. APPROPRIATION.** The funds provided in this section, or so much of the funds
5 as may be necessary, are appropriated out of any moneys from special funds derived from
6 income for the purpose of defraying the expenses of the retirement and investment office, for
7 the biennium beginning July 1, 2017, and ending June 30, 2019, as follows:

	<u>Base Level</u>	<u>Adjustments or Enhancements</u>	<u>Appropriation</u>
8			
9			
10	Salaries and wages	\$88,959	\$4,429,510
11	Operating expenses	(200,847)	790,027
12	Contingencies	<u>(30,000)</u>	<u>52,000</u>
13	Total special funds	(\$141,888)	\$5,271,537
14	Full-time equivalent positions	19.00	0.00
			19.00

15 **SECTION 2. HEALTH INSURANCE INCREASE.** The salaries and wages line item in
16 section 1 of this Act includes the sum of \$54,376 from special funds for increases in employee
17 health insurance premiums from \$1,130 to \$1,249 per month.

18 **SECTION 3. APPROPRIATION LINE ITEM TRANSFERS.** Upon approval of the state
19 investment board, the retirement and investment office may transfer from their contingencies
20 line item in section 1 of this Act to all other line items. The agency shall notify the office of
21 management and budget of each transfer made pursuant to this section.