

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1022

Page 1, replace lines 10 through 13 with:

"Salaries and wages	\$4,340,551	\$88,959	\$4,429,510
Operating expenses	990,874	(200,847)	790,027
Contingencies	<u>82,000</u>	<u>(30,000)</u>	<u>52,000</u>
Total special funds	\$5,413,425	(\$141,888)	\$5,271,537"

Page 1, after line 14, insert:

"SECTION 2. HEALTH INSURANCE INCREASE. The salaries and wages line item in Section 1 of this Act includes the sum of \$54,376 from special funds for increases in employee health insurance premiums from \$1,130 to \$1,249 per month."

Re-number accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

House Bill No. 1022 - Retirement and Investment Office - House Action

	Base Budget	House Changes	House Version
Salaries and wages	\$4,340,551	\$88,959	\$4,429,510
Operating expenses	990,874	(200,847)	790,027
Contingencies	<u>82,000</u>	<u>(30,000)</u>	<u>52,000</u>
Total all funds	\$5,413,425	(\$141,888)	\$5,271,537
Less estimated income	<u>5,413,425</u>	<u>(141,888)</u>	<u>5,271,537</u>
General fund	\$0	\$0	\$0
FTE	19.00	0.00	19.00

Department No. 190 - Retirement and Investment Office - Detail of House Changes

	Adjusts Funding for Base Payroll Changes ¹	Adds Funding for Health Insurance Increases ²	Reduces Funding for Operating Expenses ³	Reduces Funding for Contingencies ⁴	Total House Changes
Salaries and wages	\$34,583	\$54,376			\$88,959
Operating expenses			(200,847)		(200,847)
Contingencies				(30,000)	(30,000)
Total all funds	\$34,583	\$54,376	(\$200,847)	(\$30,000)	(\$141,888)
Less estimated income	<u>34,583</u>	<u>54,376</u>	<u>(200,847)</u>	<u>(30,000)</u>	<u>(141,888)</u>
General fund	\$0	\$0	\$0	\$0	\$0
FTE	0.00	0.00	0.00	0.00	0.00

¹ Funding is added for cost-to-continue 2015-17 biennium salaries and benefit increases and for other base payroll changes.

² Funding is added for increases in employee health insurance premiums from \$1,130 to \$1,249 per month.

³ Funding for operating expenses, including travel and professional development, is reduced by \$200,847 to provide total operating expenses funding of \$790,027.

⁴ Funding for contingencies is reduced by \$30,000 to provide total contingencies funding of \$52,000.

This amendment also adds a section detailing the amount of funding provided to the agency for employee health insurance premium increases.