

March 20, 2017

PROPOSED AMENDMENTS TO ENGROSSED HOUSE BILL NO. 1166

Page 1, line 1, replace "sections 57-51.1-02 and" with "section "

Page 1, line 1, after "57-51.1-03.1" insert "and subsection 3 of section 57-51.2-02"

Page 1, line 2, replace "the removal of triggered oil extraction tax rate changes" with "filing requirements for oil extraction tax exemptions and rate reductions and the oil extraction tax rate attributable to revenue sharing agreements with tribal governing bodies"

Page 1, remove lines 5 through 23

Page 2, remove lines 1 through 5

Page 3, after line 20, insert:

"SECTION 2. AMENDMENT. Subsection 3 of section 57-51.2-02 of the North Dakota Century Code is amended and reenacted as follows:

3. The state's oil extraction tax under chapter 57-51.1 ~~as applied~~ must apply to oil and gas production attributable to trust lands on the reservation and on trust properties outside reservation boundaries ~~may not exceed six and one-half percent but may be reduced through negotiation between the governor and the tribal governing body.~~

Re-number accordingly