

HOUSE BILL NO. 1154

Introduced by

Representatives Delzer, Brandenburg, Kempenich, Pollert, Streyle

Senator Wanzek

1 A BILL for an Act to amend and reenact section 54-27.2-01 of the North Dakota Century Code,
2 relating to the budget stabilization fund; and to declare an emergency.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Section 54-27.2-01 of the North Dakota Century Code is
5 amended and reenacted as follows:

6 **54-27.2-01. Budget stabilization fund.**

7 The budget stabilization fund is a special fund in the state treasury. The state investment
8 board shall supervise investment of the budget stabilization fund in accordance with chapter
9 21-10. Any interest or other budget stabilization fund earnings must be ~~deposited in~~credited to
10 the fund. Any amounts provided by law for deposit in the fund and any interest or earnings of
11 the fund which would bring the balance in the fund at the end of any fiscal year to an amount
12 greater than ~~nine and one-half~~fifteen percent of the current biennial state general fund budget,
13 as finally approved by the most recently adjourned special or regular session of the legislative
14 assembly, may not be deposited ~~or retained in~~ or credited to the fund but must be deposited
15 instead in the state general fund.

16 **SECTION 2. EMERGENCY.** This Act is declared to be an emergency measure.