

PROPOSED AMENDMENTS TO SENATE BILL NO. 2005

Page 1, replace lines 12 through 17 with:

"Salaries and wages	\$1,396,437	\$111,228	\$1,507,665
Accrued leave payments	13,038	(13,038)	0
Operating expenses	135,356	101,658	237,014
Coal severance payments	252,800	(7,800)	245,000
Property tax relief credits	0	<u>226,800,000</u>	<u>226,800,000</u>
Total general fund	\$1,797,631	\$226,992,048	\$228,789,679"

Page 2, replace line 1 with:

"Property tax relief	200,000,000	226,800,000"
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Page 2, replace line 6 with:

"Total general fund	\$309,535,838	\$226,800,000"
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Page 2, line 11, replace "\$250,000,000" with "\$226,800,000"

Page 2, line 18, replace "ninety-seven" with "ninety-six"

Page 2, line 19, replace "fourteen" with "seventy-two"

Page 2, line 19, replace "one hundred one" with "ninety-nine"

Page 2, line 20, replace "thirty" with "eighty-one"

Page 2, line 27, overstrike "twelve" and insert immediately thereafter "eleven"

Renumber accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

Senate Bill No. 2005 - State Treasurer - Senate Action

	Base Budget	Senate Changes	Senate Version
Salaries and wages	\$1,396,437	\$111,228	\$1,507,665
Operating expenses	135,356	101,658	237,014
Coal severance payments	252,800	(7,800)	245,000
Accrued leave payments	13,038	(13,038)	
Property Tax Relief		<u>226,800,000</u>	<u>226,800,000</u>
Total all funds	\$1,797,631	\$226,992,048	\$228,789,679
Less estimated income	<u>0</u>	<u>0</u>	<u>0</u>
General fund	\$1,797,631	\$226,992,048	\$228,789,679
FTE	8.00	0.00	8.00

Department No. 120 - State Treasurer - Detail of Senate Changes

	Adds Funding for Base Payroll Changes ¹	Adds Funding for Salary and Benefit Increases ²	Adds Funding for Information Technology Costs ³	Decreases Funding for Coal Severance Payments ⁴	Increases Funding for Operating Expenses ⁵	Adds One-Time Funding for Property Tax Relief ⁶
Salaries and wages	\$23,563	\$87,665				

Operating expenses			71,658		30,000	
Coal severance payments				(7,800)		
Accrued leave payments	(13,038)					
Property Tax Relief						226,800,000
Total all funds	\$10,525	\$87,665	\$71,658	(\$7,800)	\$30,000	\$226,800,000
Less estimated income	0	0	0	0	0	0
General fund	\$10,525	\$87,665	\$71,658	(\$7,800)	\$30,000	\$226,800,000
FTE	0.00	0.00	0.00	0.00	0.00	0.00

	Total Senate Changes
Salaries and wages	\$111,228
Operating expenses	101,658
Coal severance payments	(7,800)
Accrued leave payments	(13,038)
Property Tax Relief	226,800,000
Total all funds	\$226,992,048
Less estimated income	0
General fund	\$226,992,048
FTE	0.00

¹ Funding is added for cost-to-continue 2013-15 biennium salaries and benefit increases and for other base payroll changes.

² The following funding is added for 2015-17 biennium performance salary adjustments of 2 to 4 percent per year and increases in monthly health insurance premiums:

	General Fund	Other Funds	Total
Salary increase - Performance	\$53,123	\$0	\$53,123
Health insurance increase	34,542	0	34,542
Total	\$87,665	\$0	\$87,665

³ Funding is added from the general fund for increased Information Technology Department hosting fees and desktop support services.

⁴ Decreases funding for coal severance payments from \$252,800 to \$245,000 related to changes made by the 2013 Legislative Assembly requiring annual distributions instead of monthly distributions resulting in two-and-a-half years of payments in the 2013-15 biennium.

⁵ Funding is added from the general fund for temporary contract employees and office supplies.

⁶ One-time funding is added from the general fund for the state-paid property tax relief credit program.

Section 4 is amended to reflect a 3 percent annual increase to the State Treasurer's salary.

Sections 2, 3, and 5 are amended to identify one-time funding of \$226.8 million from the general fund for state-paid property tax relief credits of 11 percent.