

Introduced by

Senators Schaible, Heckaman, Rust

Representatives Brandenburg, B. Koppelman, Weisz

1 A BILL for an Act to create and enact a new section to chapter 6-09 of the North Dakota Century
2 Code, relating to the development and implementation of a gap scholarship program; and to
3 provide an appropriation.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1.** A new section to chapter 6-09 of the North Dakota Century Code is created
6 and enacted as follows:

7 **Gap scholarship program - Development and implementation.**

8 1. The Bank of North Dakota shall adopt rules to develop, implement, promote, and
9 administer a North Dakota gap scholarship program in conjunction with the North
10 Dakota university system.

11 2. a. The gap scholarship program must make available nonrepayable scholarships to
12 residents of this state attending accredited institutions of higher education in this
13 state.

14 b. The scholarships must be designed to supplement any other financial aid
15 received by a student, in order to assist the student in meeting attendance costs.

16 **SECTION 2. APPROPRIATION.** There is appropriated out of any moneys in the North
17 Dakota student loan trust fund in the state treasury, not otherwise appropriated, the sum of
18 \$5,000,000, or so much of the sum as may be necessary, to the Bank of North Dakota for the
19 purpose of funding a gap scholarship program, for the biennium beginning July 1, 2015, and
20 ending June 30, 2017.