

## NORTH DAKOTA LEGISLATIVE MANAGEMENT

## Tentative Agenda

**TAXATION COMMITTEE**

Wednesday, October 12, 2016  
 Roughrider Room, State Capitol  
 Bismarck, North Dakota

- 9:00 a.m. Call to order  
 Roll call  
 Consideration of the minutes of the June 30, 2016, meeting
- 9:05 a.m. Presentation by the Legislative Council staff of a bill draft relating to an oil extraction tax credit for carbon dioxide used for enhanced oil recovery
- 9:20 a.m. Comments from interested persons regarding the bill draft and the final report provided by IHS Energy on the committee's study topics
- 10:15 a.m. Break
- 10:30 a.m. Presentation by the Legislative Council staff of a memorandum summarizing tax incentives associated with enhanced recovery of oil and gas and the fiscal impact of each incentive
- 10:45 a.m. Comments from a representative of the Tax Department regarding the current 5- and 10-year oil extraction tax exemption for tertiary recovery projects as compared with other potential incentives discussed by the committee
- 11:00 a.m. Presentation by the Legislative Council staff of a memorandum summarizing various revenue streams that may be used to fund research relating to the capture and use of carbon dioxide for enhanced oil recovery
- 11:15 a.m. Presentation by a representative of the Tax Department of a report summarizing information contained in county reports regarding oil and gas gross production tax revenues received, expended, and unexpended
- 11:30 a.m. Presentation by Ms. Carla Hahn, Accountability Manager, Department of Commerce, of an annual grantor report relating to the business incentive accountability law
- 11:45 a.m. Committee discussion and directives
- 12:00 noon Adjourn

**Committee Members**

Senators: Jessica Unruh (Chairman), Brad Bekkedahl, Dwight Cook, Jim Dotzenrod, David Hogue, Lonnie J. Laffen, Connie Triplett

Representatives: Wesley R. Belter, Jason Dockter, Glen Froseth, Patrick R. Hatlestad, Craig Headland, Tom Kading, Jim Kasper, Jerry Kelsh, Alisa Mitskog, Vicky Steiner, Marie Strinden

Staff Contact: Emily L. Thompson, Counsel