

NORTH DAKOTA LEGISLATIVE MANAGEMENT

Tentative Agenda

**EMPLOYEE BENEFITS PROGRAMS COMMITTEE**

Wednesday, October 26, 2016  
Harvest Room, State Capitol  
Bismarck, North Dakota

10:00 a.m. Call to order  
Roll call  
Consideration of the minutes of the September 1, 2016, meeting

**TEACHERS' FUND FOR RETIREMENT**

10:05 a.m. Presentation by representatives of The Segal Group, Inc. of:

- An overview of the Teachers' Fund for Retirement (TFFR) valuation process
- The July 1, 2016, actuarial valuation of TFFR

11:05 a.m. Presentation by a representative of TFFR regarding an audit of the July 1, 2015, actuarial valuation report

**EMPLOYEE BONUSES**

11:25 a.m. Presentation by a representative of Human Resource Management Services, regarding the effectiveness of employee retention bonuses

11:40 a.m. Presentation by a representative of the Public Employees Retirement System (PERS) regarding the effect bonuses have on retirement plan contributions

11:50 a.m. Comments by interested persons

11:55 a.m. Committee discussion

12:00 noon Luncheon recess

**PUBLIC EMPLOYEES RETIREMENT SYSTEM**

1:00 p.m. Presentation by representatives of Gabriel, Roeder, Smith and Company Holdings, Inc. of:

- An overview of the PERS valuation process
- The July 1, 2016, actuarial valuation of the PERS main system, judges' retirement fund, National Guard retirement fund, Highway Patrolmen's retirement fund, and the retiree health benefits fund

**BILL DRAFTS**

2:15 p.m. Committee consideration and receipt of technical comments, actuarial information, and public comments relating to the following bill drafts submitted to the committee which affect, actuarially or otherwise, the retirement programs of state employees or employees of any political subdivision, and health and retiree health plans of state employees or employees of any political subdivision pursuant to North Dakota Century Code Section 54-35-02.4:

- Bill Draft No. 118 decreases employee contributions under PERS for peace officers employed by the Bureau of Criminal Investigation and makes other technical adjustments
- Bill Draft No. 172 eliminates the renewal process for the uniform group insurance contract and limits the contract to 2 years

Committee discussion and directives

3:30 p.m. Adjourn

### **Committee Members**

Senators: Karen K. Krebsbach (Chairman), Dick Dever, Ralph Kilzer, Carolyn C. Nelson, Erin Oban, Nicole Poolman

Representatives: Pamela Anderson, Randy Boehning, Jason Dockter, Jessica Haak, Gary Kreidt, Vernon Laning, Kenton Onstad

Staff Contact: Alex J. Cronquist, Fiscal Analyst