

NORTH DAKOTA LEGISLATIVE MANAGEMENT

Tentative Agenda

EMPLOYEE BENEFITS PROGRAMS COMMITTEE

Tuesday, October 27, 2015
Harvest Room, State Capitol
Bismarck, North Dakota

- 9:00 a.m. Call to order
Roll call
Comments by the Chairman
Review of the *Supplementary Rules of Operation and Procedure of the North Dakota Legislative Management*
- 9:05 a.m. Presentation by the Legislative Council staff of a background memorandum relating to the statutory duties and past procedures of the Employee Benefits Programs Committee
- 9:10 a.m. Comments by interested persons and committee discussion regarding general requirements for submission and review of legislative retirement insurance and retiree health insurance proposals

**OVERVIEW OF RETIREMENT, INSURANCE, AND
RETIREE HEALTH INSURANCE PROGRAMS**

- 9:15 a.m. Presentation by Mr. Sparb Collins, Executive Director, Public Employees Retirement System, of an overview of the Public Employees Retirement System (PERS), including:
- Structure of the PERS Board
 - Structure of the PERS office
 - Retirement programs, including the PERS main system, Highway Patrolmen's retirement system, judges' retirement system, National Guard security police and firefighters' retirement system, law enforcement retirement systems, prior service retiree system, higher education system, defined contribution plan, and Job Service North Dakota retirement plan
 - Retiree health insurance program
 - Health insurance program
 - Life insurance program
 - Employee assistance program
 - Deferred compensation program
 - Dental, vision, and long-term care insurance programs
 - Flexcomp program
- 10:15 a.m. Presentation by Mr. David J. Hunter, Executive Director and Chief Investment Officer, Retirement and Investment Office, of an overview of the state's investment program and the current investment climate
- 10:45 a.m. Presentation by Ms. Fay Kopp, Chief Retirement Officer, Teachers' Fund for Retirement, of an overview of the Teachers' Fund for Retirement (TFFR)

HUMAN RESOURCE MANAGEMENT SERVICES

- 11:25 a.m. Presentation by a representative of Human Resource Management Services, Office of Management and Budget, of a report required under North Dakota Century Code Section 54-06-31 on the implementation, progress, and bonuses provided by state agency programs to provide bonuses to recruit or retain employees in hard-to-fill positions
- 11:45 a.m. Presentation by a representative of Human Resource Management Services of biennial reports required under Sections 54-06-32, 54-06-33, and 54-06-34 summarizing reports of state agencies providing service awards to employees in the classified service, providing employer-paid costs of training or educational courses to employees in the classified services, and paying employee membership dues for professional organizations and membership dues for service clubs when required to do business or if the membership is primarily for the benefit of the state
- 12:00 noon Luncheon recess

ACTUARIAL VALUATIONS OF THE TEACHERS' FUND FOR RETIREMENT AND PUBLIC EMPLOYEES RETIREMENT SYSTEM

- 1:00 p.m. Presentations by representatives of The Segal Group Inc. of:
- An overview of the TFFR and PERS valuation process
 - The July 1, 2015, actuarial valuation of TFFR
 - The July 1, 2015, actuarial valuations of the PERS main system, judges' retirement fund, National Guard retirement fund, Highway Patrolmen's retirement fund, and retiree health benefits fund
- 3:30 p.m. Comments by interested persons
- 4:00 p.m. Committee discussion and staff directives
- 4:30 p.m. Adjourn

Committee Members

Senators: Karen K. Krebsbach (Chairman), Dick Dever, Ralph Kilzer, Carolyn C. Nelson, Erin Oban, Nicole Poolman

Representatives: Pamela Anderson, Randy Boehning, Jason Dockter, Jessica Haak, Gary Kreidt, Vernon Laning, Kenton Onstad

Staff Contact: Alex J. Cronquist, Fiscal Analyst