A BILL for an Act to create and enact section 10-06.1-12.1 of the North Dakota Century Code, relating to the ownership or leasing of farm and ranch land by corporations.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. Section 10-06.1-12.1 of the North Dakota Century Code is created and enacted as follows:

10-06.1-12.1. Ownership or leasing of land by corporations - Exceptions.

Notwithstanding any other law, prohibitions on the ownership or leasing of land used for farming or ranching by a corporation or a limited liability company and prohibitions on corporations or limited liability companies engaging in the business of farming or ranching do not apply to:

1. Domestic corporations and limited liability companies owning and operating a dairy, provided the land owned or leased for that purpose does not exceed six hundred and forty acres; or

2. Domestic corporations and limited liability companies owning and operating a facility for the production of swine, provided the land owned or leased for that purpose does not exceed six hundred and forty acres.