

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1005

Page 1, line 2, after "reenact" insert "subsection 18 of section 54-11-01 and"

Page 1, line 2, after the second "the" insert "duties and"

Page 1, replace lines 12 through 15 with:

"Salaries and wages	\$1,054,524	\$334,042	\$1,388,566
Accrued leave payments	0	13,038	13,038
Operating expenses	163,066	337,110	500,176
Coal severance payments	<u>252,800</u>	<u>0</u>	<u>252,800</u>
Total general fund	\$1,470,390	\$684,190	\$2,154,580"

Page 1, replace line 22 with:

"IT development costs	\$266,588	\$364,820"
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Page 2, replace line 2 with:

"Total general fund	\$48,266,588	\$364,820"
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Page 2, after line 6, insert:

"SECTION 3. AMENDMENT. Subsection 18 of section 54-11-01 of the North Dakota Century Code is amended and reenacted as follows:

18. Shall correct any underpayment, overpayment, or erroneous payment of tax distribution funds, resulting from an error made by the state treasurer in a timely manner. Unless otherwise provided by law, adjustments may be made from the general fund. This authority is limited to one hundred dollars per biennium, unless approved by the emergency commission. An adjustment of an insignificant amount need not be made at the discretion of the state treasurer. The state treasurer shall adopt a written policy identifying what is considered insignificant."

Page 2, line 10, replace "ninety-one" with "ninety-five"

Page 2, line 10, replace "four" with "eight"

Page 2, line 11 replace "six" with "sixty-three"

Page 2, line 11, replace "ninety-five" with "ninety-eight"

Page 2, line 12, replace "sixty-two" with "seven hundred thirty-nine"

Renumber accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

House Bill No. 1005 - State Treasurer - House Action

	Executive Budget	House Changes	House Version
Salaries and wages	\$1,317,913	\$70,653	\$1,388,566
Operating expenses	326,872	173,304	500,176
Coal severance payments	252,800		252,800
Accrued leave payments		13,038	13,038
Total all funds	\$1,897,585	\$256,995	\$2,154,580
Less estimated income	0	0	0
General fund	\$1,897,585	\$256,995	\$2,154,580
FTE	8.00	0.00	8.00

Department No. 120 - State Treasurer - Detail of House Changes

	Corrects Executive Compensation Package ¹	Adjusts State Employee Compensation and Benefits Package ²	Provides Separate Line Item for Accrued Leave Payments ³	Increases State Treasurer's Salary ⁴	Reclassifies New Position ⁵	Adds Funding for Temporary Salaries ⁶
Salaries and wages	\$12,875	(\$40,066)	(\$13,038)	\$12,882	\$38,000	\$60,000
Operating expenses						
Coal severance payments						
Accrued leave payments			13,038			
Total all funds	\$12,875	(\$40,066)	\$0	\$12,882	\$38,000	\$60,000
Less estimated income	0	0	0	0	0	0
General fund	\$12,875	(\$40,066)	\$0	\$12,882	\$38,000	\$60,000
FTE	0.00	0.00	0.00	0.00	0.00	0.00

	Information Technology Development Costs ⁷	Total House Changes
Salaries and wages		\$70,653
Operating expenses	173,304	173,304
Coal severance payments		
Accrued leave payments		13,038
Total all funds	\$173,304	\$256,995
Less estimated income	0	0
General fund	\$173,304	\$256,995
FTE	0.00	0.00

¹Funding is added due to a calculation error in the executive compensation package.

²This amendment adjusts the state employee compensation and benefits package as follows:

- Reduces the performance component from 3 to 5 percent per year to 2 to 4 percent per year.
- Reduces the market component from 2 to 4 percent per year for employees below the midpoint of their salary range to up to 2 percent for employees in the first quartile of their salary range for the first year of the biennium only.
- Removes funding for additional retirement contribution increases.

³A portion of salaries and wages funding for permanent employees' compensation and benefits is reallocated to an accrued leave payments line item for paying annual leave and sick leave for eligible employees.

⁴Funding is added to increase the State Treasurer's salary to match the State Auditor's salary.

⁵Funding is added to change the accounting budget specialist position added in the executive budget recommendation to an accounting manager position.

⁶This amendment provides additional funding for temporary salaries to provide a total of \$74,139.

⁷Funding for additional information technology development costs is added relating to changes in oil revenue distributions and other changes.

This amendment also amends Section 54-11-01(18) relating to the duties of the State Treasurer and amends Section 3 of this Act to reflect the State Treasurer's salary at the same rate as the State Auditor, reflecting a 3 percent annual salary increase.