

**SENATE BILL NO. 2361
with House Amendments
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Sixty-third
Legislative Assembly
of North Dakota

Introduced by

Senators Schneider, Poolman, Sinner

Representatives Beadle, Heilman, Oversen

1 A BILL for an Act to create and enact a new section to chapter 15-62.1 of the North Dakota
2 Century Code, relating to a student loan consolidation program at the Bank of North Dakota;
3 and to provide for an evaluation of the student loan consolidation program by the Bank of North
4 Dakota.

5 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

6 **SECTION 1.** A new section to chapter 15-62.1 of the North Dakota Century Code is created
7 and enacted as follows:

8 **Student loan consolidation program.**

9 The agency shall administer a physician student loan consolidation program. To qualify for
10 the consolidation of student loans under this section, an individual must be licensed as a
11 physician under chapter 43-17 and must be a resident of and a practicing physician in a city in
12 this state having a population that does not exceed four thousand five hundred.

13 **SECTION 2. BANK OF NORTH DAKOTA STUDENT LOAN CONSOLIDATION**

14 **PROGRAM - EVALUATION.** The Bank of North Dakota shall evaluate the student loan
15 consolidation program established in section 1 of this Act to determine the feasibility of
16 expanding the program. If expansion is determined to be desirable, the Bank shall prepare and
17 submit the necessary legislation to the sixty-fourth legislative assembly.