

March 18, 2013

PROPOSED AMENDMENTS TO ENGROSSED HOUSE BILL NO. 1236

Page 2, line 4, replace ""Rent"" with ""Rental""

Page 2, line 11, remove "with the same lessor"

Page 4, line 10, remove "due under this chapter on the cumulative value of the lease"

Page 4, remove lines 11 and 12

Page 4, line 13, replace "are collected" with "calculated on the equivalent value of three years of lease payments. The equivalent value of three years of lease payments is the sum of the lease payments under the agreement divided by the term of the lease in months times thirty-six. The tax may be collected and remitted to the commissioner in equal installments with each lease payment over the term of the lease"

Page 4, line 15, replace "full term of the lease" with "equivalent value of three years of lease payments"

Renumber accordingly