

Introduced by

Representative Klemin

Senator Hogue

1 A BILL for an Act to amend and reenact subsection 3 of section 41-09-135 of the North Dakota
2 Century Code, relating to article 9 of the Uniform Commercial Code.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Subsection 3 of section 41-09-135 of the North Dakota
5 Century Code is amended and reenacted as follows:

6 3. The filing of a continuation statement after this Act takes effect does not continue the
7 effectiveness of the financing statement filed before this Act takes effect. However,
8 upon the timely filing of a continuation statement after this Act takes effect, no later
9 than is required by section 41-09-86, and in accordance with the law of the jurisdiction
10 governing perfection as provided in this chapter as amended by this Act, the
11 effectiveness of a financing statement filed in the same office in that jurisdiction before
12 this Act takes effect continues for the period provided by the law of that jurisdiction.