

NORTH DAKOTA LEGISLATIVE MANAGEMENT

Tentative Agenda

GOVERNMENT FINANCE COMMITTEE

Wednesday, October 8, 2014
Harvest Room, State Capitol
Bismarck, North Dakota

9:00 a.m. Call to order
Roll call
Consideration of the minutes of the September 10, 2014, meeting

STATE BUDGET INFORMATION

9:05 a.m. Presentation by Mr. Lynn Helms, Director, Department of Mineral Resources, regarding the status of oil and gas development in the state and projected future needs resulting from energy development

10:25 a.m. Presentation by a representative of the Office of Management and Budget regarding:

- The status of the general fund and major state funds
- Deficiency appropriation requests submitted by agencies for the 2013-15 biennium
- Estimated agency general fund turnback at the end of the 2013-15 biennium

10:45 a.m. Presentation by a representative of the Tax Department regarding:

- Sales, income, and other tax collections resulting from energy development activities
- Income tax withholding on oil royalty payments, including estimated amounts to be refunded

11:00 a.m. Presentation by the Legislative Council staff of a memorandum regarding estimated oil and gas tax collections based on various oil production and oil price levels

11:10 a.m. Presentation by the Legislative Council staff of a memorandum regarding the preliminary budget outlook for the 2015-17 biennium

STUDY OF THE STATE EMPLOYEE RETIREMENT PLAN

11:20 a.m. Presentation by the Legislative Council staff of a revised bill draft to provide for changes to the main state employee retirement plan

11:25 a.m. Committee discussion

STUDY OF STATE EMPLOYEE HEALTH INSURANCE PREMIUMS

11:40 a.m. Presentation by a representative of the Public Employees Retirement System regarding updated projections for state employee health insurance premium amounts for the 2015-17 biennium

11:50 a.m. Presentation by the Legislative Council staff of a concurrent resolution draft to continue the study of state employee health insurance premiums

11:55 a.m. Committee discussion

12:00 noon Luncheon recess

STUDY OF THE FOUNDATION AID STABILIZATION FUND

1:00 p.m. Presentation by the Legislative Council staff regarding:

- A revised concurrent resolution draft regarding the use of funds in the foundation aid stabilization fund
- A revised bill draft to create a school construction assistance loan fund and a public employee retirement stabilization fund and to provide transfers to the funds from the foundation aid stabilization fund

1:10 p.m. Committee discussion

OTHER BUSINESS

1:30 p.m. Committee discussion and staff directives

2:00 p.m. Adjourn

Committee Members

Representatives: Jeff Delzer (Chairman), Larry Bellew, Joshua A. Boschee, Bette Grande, Craig Headland, Rick Holman, Lisa Meier, Kylie Oversen, Don Vigesaa, Clark Williams

Senators: Dwight Cook, Gary A. Lee, Donald Schaible, Ronald Sorvaag, Terry M. Wanzek, Rich Wardner

Staff Contact: Brady A. Larson, Assistant Legislative Budget Analyst and Auditor