

NORTH DAKOTA LEGISLATIVE MANAGEMENT

Tentative Agenda

GOVERNMENT FINANCE COMMITTEE

Wednesday, February 12, 2014
Roughrider Room, State Capitol
Bismarck, North Dakota

9:00 a.m. Call to order
Roll call
Consideration of the minutes of the December 12, 2013, meeting

STATE BUDGET INFORMATION

9:05 a.m. Presentation by a representative of the Office of Management and Budget regarding:

- The status of the general fund, including major revenue estimate variances
- Current fund balances of major state funds

9:30 a.m. Presentation by a representative of the Department of Human Services of an update on the status of the department's budget, including:

- Biennium-to-date information regarding the budgeted and actual number of recipients receiving assistance and a comparison of budgeted to actual spending to date for major department assistance programs
- The status of federal funding estimated to be received by the department during the 2013-15 biennium
- The status of one-time funding appropriations made to the department for the 2013-15 biennium
- An update on the status of Medicaid Expansion
- Anticipated changes in federal funding to be received by the department in the 2015-17 biennium
- Anticipated major funding requests that will be made by the department for the 2015-17 biennium

**RESEARCH ENTERPRISE AND COMMERCIALIZATION BUILDING
PURCHASE AT THE UNIVERSITY OF NORTH DAKOTA**

10:10 a.m. Presentation by the Legislative Council staff of a background memorandum regarding the committee's assigned study of the Research Enterprise and Commercialization (REAC) building at the University of North Dakota (UND)

10:15 a.m. Presentation by representatives of the State Board of Higher Education and the North Dakota University System regarding the REAC building, including:

- An overview of the original ground lease for the REAC building, including what would happen if the original lease terms were broken
- The total cost to construct the REAC building and the sources of funds used by the UND Research Foundation for the construction of the building
- Liabilities incurred by the UND Research Foundation to construct the facility, the liabilities of the foundation as of December 31, 2012, and the current liabilities of the foundation
- The legal obligations of the University System and state to repay any loan or financing obtained by the UND Research Foundation for the construction of the building

- An overview of the facility including the total amount of rentable square feet, the total square feet currently leased to other entities, and the amount of revenue generated by the leases
- Limitations on building uses
- Funding provided by UND each year since 2009 to support the operations of the facility, including operating subsidies, lease payments, and other payments
- Membership of the UND Research Foundation Board of Directors at the time of the construction of the building and the current membership of the board of directors
- An update on the status of the purchase of the building

11:05 a.m. Comments by interested persons regarding the committee's study of the REAC building

11:10 a.m. Committee discussion

STUDY OF STATE EMPLOYEE COMPENSATION AND BENEFIT ISSUES

11:20 a.m. Presentation by the Legislative Council staff of a memorandum summarizing different types of state employee retirement plans

11:30 a.m. Presentation by the Legislative Council staff of a memorandum regarding the process used to discontinue the Old-Age and Survivor Insurance System fund

11:40 a.m. Committee discussion regarding state employee retirement plans, including options to request an actuarial review of costs to have new employees participate in a defined contribution plan

11:55 a.m. Presentation by the Legislative Council staff of a memorandum comparing University System institution employees to student enrollment

12:00 noon Luncheon recess

1:00 p.m. Presentation by a representative of the Public Employees Retirement System regarding:

- Clarification regarding how changes to the amount of health insurance premiums paid by employees may affect the grandfathered status of the state health insurance plan under the federal Affordable Care Act

- An overview of the state's high-deductible health plan

1:25 p.m. Comments by interested persons regarding the committee's studies of state employee compensation and benefit issues

1:30 p.m. Committee discussion

STUDY OF THE LASTING BENEFITS OF THE LEGACY FUND

1:35 p.m. Presentation by the Legislative Council staff of a bill draft clarifying provisions relating to the legacy fund

1:40 p.m. Comments by interested persons regarding the bill draft clarifying provisions relating to the legacy fund

1:45 p.m. Committee discussion

STUDY OF THE FOUNDATION AID STABILIZATION FUND

1:55 p.m. Presentation by the Legislative Council staff of a bill draft clarifying provisions relating to the foundation aid stabilization fund

2:00 p.m. Comments by interested persons regarding the bill draft clarifying provisions relating to the foundation aid stabilization fund

2:05 p.m. Committee discussion

OTHER BUSINESS

2:15 p.m. Committee discussion and staff directives

2:40 p.m. Adjourn

Committee Members

Representatives: Jeff Delzer (Chairman), Larry Bellew, Joshua A. Boschee, Bette Grande, Craig Headland, Rick Holman, Lisa Meier, Kylie Oversen, Don Vigesaa, Clark Williams

Senators: Dwight Cook, Gary A. Lee, Donald Schaible, Ronald Sorvaag, Terry M. Wanzek, Rich Wardner

Staff Contact: Brady A. Larson, Assistant Legislative Budget Analyst and Auditor