A BILL for an Act to create and enact a new section to chapter 15.1-21 of the North Dakota Century Code, relating to instruction in personal finance at the middle school level.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. A new section to chapter 15.1-21 of the North Dakota Century Code is created and enacted as follows:

Concepts of personal finance - Inclusion in curriculum for grades seven and eight

In addition to the requirements of section 15.1-21-01, beginning July 1, 2014, each school district shall develop a curriculum for personal finance in consultation with the department of career and technical education.

1. The curriculum must be delivered to students in grades seven or eight.

2. The curriculum must include:
   a. Checkbook mechanics, including writing checks, balancing, and statement reconciliation;
   b. Saving for larger purchases;
   c. Credit, including credit card usage, interest, and fees;
   d. Earning power, including jobs for teenagers;
   e. Taxation and paycheck withholdings;
   f. Making and living within a budget; and
   g. Consumer rights and responsibilities.

3. The requirements of this section may be provided by a regular classroom teacher.