

# NORTH DAKOTA LEGISLATIVE MANAGEMENT

## Tentative Agenda

### **TAXATION COMMITTEE**

Thursday, January 19, 2012  
Roughrider Room, State Capitol  
Bismarck, North Dakota

- 9:00 a.m. Call to order  
Roll call  
Consideration of the minutes of the October 19, 2011, meeting
- 9:05 a.m. Presentation by the Legislative Council staff of a bill draft to provide 2013-15 property tax relief on the same basis as 2011 House Bill No. 1047
- 9:30 a.m. Comments by interested persons in attendance
- 9:40 a.m. Committee discussion and directives
- 10:00 a.m. Break
- 10:15 a.m. Presentation by the Legislative Council staff of a bill draft to provide property tax relief through a residential property tax credit and replacement of the farm residence property tax exemption
- 10:20 a.m. Presentation by the Legislative Council staff of a memorandum entitled *Homestead Exemptions in Alabama*
- 10:30 a.m. Committee discussion and directives
- 10:40 a.m. Presentation by the Legislative Council staff of a bill draft to incorporate a market value floor for agricultural property tax valuation formula purposes
- 10:45 a.m. Presentation by the Legislative Council staff of information on available sources of market value statistics for agricultural property
- 10:50 a.m. Committee discussion and directives
- 11:00 a.m. Presentation by the Legislative Council staff of a bill draft to provide for informational reports by building authorities on bond issues to finance buildings in connection with an agreement with a political subdivision
- 11:10 a.m. Presentation by the Legislative Council staff of a memorandum entitled *Special Assessment Indebtedness, Political Subdivisions Liability, and the Special Fund Doctrine* and review of a recent opinion of the Attorney General on a related topic
- 11:20 a.m. Presentation by the Legislative Council staff on the issue of using special assessments as a replacement for property tax revenues
- 11:30 a.m. Presentation by the Legislative Council staff of a memorandum entitled *Special Assessment Project Protests in Selected States*
- 11:40 a.m. Presentation by a representative of the North Dakota League of Cities regarding property developers' financial commitment requirements imposed by cities for special assessment projects
- 12:00 noon Luncheon recess
- 1:00 p.m. Presentation by a representative of the Tax Department of information on state sales tax collections by city, individual and corporate economic development-targeted tax credits statistics, and sales tax treatment of Canadian and Montana residents in other states

- 1:15 p.m. Committee discussion and directives regarding committee studies of sales tax exemptions, health clinic sales tax treatment, corporate income tax issues, and individual and corporate income tax credits
- 1:30 p.m. Presentation by the Legislative Council staff of a bill draft to eliminate stripper well status for new wells completed in the Bakken or Three Forks Formations
- 1:40 p.m. Committee discussion and directives relating to the oil extraction tax study
- 1:50 p.m. Committee discussion and directives regarding committee study of use of cigarette tax stamps
- 2:00 p.m. Adjourn

**Committee Members**

Senators David Hogue (Chairman), Randy Burckhard, Dwight Cook, Jim Dotzenrod, Lonnie J. Laffen, Dave Oehlke, Ronald Sorvaag  
Representatives Larry Bellew, Wesley R. Belter, David Drovdal, Glen Froseth, Lyle Hanson, Patrick Hatlestad, Craig Headland, Richard Holman, Jim Kasper, Shirley Meyer, Mike Nathe, Marvin E. Nelson, Mark S. Owens, Roscoe Streyle

Staff Contact: John Walstad, Counsel