

NORTH DAKOTA LEGISLATIVE MANAGEMENT

Tentative Agenda

**LEGACY AND BUDGET STABILIZATION FUND ADVISORY BOARD**

Friday, December 9, 2011  
Harvest Room, State Capitol  
Bismarck, North Dakota

- 1:00 p.m. Call to order  
Roll call  
Consideration of the minutes of the October 27, 2011, meeting
- 1:05 p.m. Board member discussion regarding development of an investment policy statement for the legacy fund and potential changes to the investment policy statement for the budget stabilization fund
- 2:45 p.m. Comments by other interested persons
- 3:45 p.m. Continued board member discussion regarding development of an investment policy statement for the legacy fund and potential changes to the investment policy statement for the budget stabilization fund
- 4:45 p.m. Board member discussion and staff directives
- 5:00 p.m. Adjourn

**Board Members**

Senators Randel Christmann (Chairman), Jim Dotzenrod

Representatives Keith Kempenich, Dave Weiler

Other Members Office of Management and Budget director - Pam Sharp, Bank of North Dakota president - Eric Hardmeyer, Tax Commissioner - Cory Fong

Staff Contacts: Sara E. Pahlke, Fiscal Analyst

Allen H. Knudson, Legislative Budget Analyst and Auditor