

NORTH DAKOTA LEGISLATIVE MANAGEMENT

Tentative Agenda

**LEGACY AND BUDGET STABILIZATION FUND ADVISORY BOARD**

Friday, September 28, 2012  
Harvest Room, State Capitol  
Bismarck, North Dakota

- 8:30 a.m. Call to order  
Roll call  
Consideration of the minutes of the August 23, 2012, meeting
- 8:40 a.m. Attend State Investment Board meeting in Peace Garden Room, State Capitol, to hear presentations by investment consultant candidates of proposals to conduct a study on the appropriate asset class mix for the legacy fund:
- Towers Watson
  - Mercer
  - R. V. Kuhns and Associates
  - Callan Associates Inc.
- 11:45 a.m. Return to Harvest Room, State Capitol
- 11:50 a.m. Board member discussion and staff directives
- 12:15 p.m. Adjourn

**Board Members**

Senators Randel Christmann (Chairman), Jim Dotzenrod

Representatives Keith Kempenich, Dave Weiler

Other Members Office of Management and Budget Director - Pam Sharp, Bank of North Dakota

President - Eric Hardmeyer, Tax Commissioner - Cory Fong

Staff Contacts: Sara E. Pahlke, Fiscal Analyst

Allen H. Knudson, Legislative Budget Analyst and Auditor