

April 8, 2011

PROPOSED AMENDMENTS TO REENGROSSED SENATE BILL NO. 2222

That the House recede from its amendments as printed on pages 1119 and 1120 of the Senate Journal and pages 1214 and 1215 of the House Journal and that Reengrossed Senate Bill No. 2222 be amended as follows:

Page 1, line 1, remove "and to provide an"

Page 1, line 2, replace "appropriation" with "to provide for crop insurance development grants; and to provide an expiration date"

Page 1, line 7, remove "The governor or the governor's designee:"

Page 1, line 8, remove "b."

Page 1, remove lines 9 through 11

Page 1, line 12, replace "d." with "b."

Page 1, line 14, replace "e." with "c."

Page 1, line 15, after the underscored semicolon insert:

"d. One individual involved in the crop insurance industry, appointed by the governor;"

Page 1, line 16, replace "f." with "e."

Page 2, line 6, replace "4" with "3"

Page 2, remove lines 8 through 13

Page 2, replace lines 16 through 26 with:

- "1. The crop insurance development board shall assess the feasibility and desirability of proposals submitted by individuals and by public and nonpublic entities pertaining to the development and implementation of crop insurance instruments. The board may authorize the awarding of grants to assist with future actuarial and development costs.
- "2. Grants may be awarded for up to seventy-five percent of the first fifty thousand dollars and up to fifty percent of the costs thereafter.
- "3. The board shall establish conditions pertaining to the receipt of grants, including the repayment of some or all of the grants with moneys received by the applicant from the federal crop insurance corporation for continued development of the proposal. The board shall forward any moneys received as repayments under this section to the state treasurer for deposit in the agricultural fuel tax fund."

Page 3, replace lines 4 through 9 with:

"SECTION 5. CROP INSURANCE DEVELOPMENT GRANTS. During each biennium, the agricultural products utilization commission shall reserve \$150,000 from the agricultural fuel tax fund for the purpose of awarding grants that have been

approved by the crop insurance development board in accordance with this Act. If any portion of the reserved amount remains unexpended at the conclusion of a biennium, the unexpended amount must also be made available for the purpose of awarding grants during the ensuing biennium.

SECTION 6. EXPIRATION DATE. This Act is effective through June 30, 2015, and after that date is ineffective."

Renumber accordingly