

March 25, 2011

PROPOSED AMENDMENTS TO REENGROSSED SENATE BILL NO. 2222

Page 1, line 1, remove the second "an"

Page 1, line 2, replace "appropriation" with "for crop insurance development grants"

Page 1, remove lines 9 through 11

Page 1, line 12, replace "d." with "c."

Page 1, line 14, replace "e." with "d."

Page 1, line 16, replace "f." with "e."

Page 1, line 16, replace "One individual" with "Two individuals"

Page 1, line 16, after the underscored comma insert "one appointed by the governor and one"

Page 2, remove lines 8 through 13

Page 2, replace lines 16 through 26 with:

- "1. The crop insurance development board shall assess the feasibility and desirability of proposals submitted by individuals and by public and nonpublic entities pertaining to the development and implementation of crop insurance instruments. The board may authorize the awarding of grants to assist with future actuarial and development costs.
2. Grants may be awarded for up to seventy-five percent of the first fifty thousand dollars and up to fifty percent of the costs thereafter.
3. The board shall establish conditions pertaining to the receipt of grants, including the repayment of some or all of the grants with moneys received by the applicant from the federal crop insurance corporation for continued development of the proposal. The board shall forward any moneys received as repayments under this section to the state treasurer for deposit in the agricultural fuel tax fund."

Page 3, replace lines 4 through 9 with:

"SECTION 5. CROP INSURANCE DEVELOPMENT GRANTS. During the 2011-13 biennium, the agricultural products utilization commission shall expend up to \$100,000 from the agricultural fuel tax fund, for the purpose of awarding grants that have been approved by the crop insurance development board in accordance with this Act."

Renumber accordingly