

Introduced by

1 A BILL for an Act to amend and reenact section 57-13-04.1 of the North Dakota Century Code,  
2 relating to state board of equalization approval of valuation and assessment of residential and  
3 commercial property in taxing districts; and to provide an effective date.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1. AMENDMENT.** Section 57-13-04.1 of the North Dakota Century Code is  
6 amended and reenacted as follows:

7 **57-13-04.1. Residential and commercial property true and full value - Approval**  
8 **range.** In equalizing valuation and assessment of property among assessment districts, the  
9 state board of equalization may not approve valuation and assessment in any taxing district in  
10 which the true and full value for residential and commercial property as assessed and equalized  
11 in that district ~~exceeds~~ is less than ninety percent or greater than one hundred percent of the  
12 true and full value for those property classifications in that taxing district as determined by the  
13 sales ratio study.

14 **SECTION 2. EFFECTIVE DATE.** This Act is effective for taxable years beginning after  
15 December 31, 2010.