

NORTH DAKOTA LEGISLATIVE MANAGEMENT

Tentative Agenda

EMPLOYEE BENEFITS PROGRAMS COMMITTEE

Tuesday, October 26, 2010
Harvest Room, State Capitol
Bismarck, North Dakota

9:00 a.m. Call to order
Roll call
Consideration of the minutes of the September 21, 2010, meeting

TEACHERS' FUND FOR RETIREMENT (TFFR)

9:05 a.m. Presentation by Mr. Chris Conradi, Enrolled Actuary and Senior Consultant, Gabriel Roeder Smith and Company, Irving, Texas, of the July 1, 2010, actuarial valuation of TFFR (TFFR)

Presentation by Mr. Conradi and Ms. Fay Kopp, Deputy Executive Director, Retirement and Investment Office, providing technical comments and actuarial information relating to the bills submitted to the committee that affect TFFR

Bill No. 54 Employee and employer contribution requirements, eligibility for normal unreduced retirement benefits, eligibility for early reduced retirement benefits, eligibility for disability benefits, and retiree reemployment under TFFR (TFFR)

Bill No. 55 Employee and employer contribution requirements, eligibility for normal unreduced retirement benefits, eligibility for early reduced retirement benefits, eligibility for disability benefits, and retiree reemployment under TFFR, and an appropriation (TFFR)

Bill No. 56 Definitions of beneficiary and salary, incorporation of federal law changes, and modification of death and beneficiary provisions under TFFR (TFFR)

Bill No. 39 Eligibility for and determination of benefits under TFFR (Representative Drovdal)

Bill No. 40 Determination of benefits under TFFR (Representative Drovdal)

Bill No. 217 Calculation of final average salary under TFFR (Representative Wald)

Bill No. 2 Defined contribution plan for new teachers (Representative Wald)

PUBLIC EMPLOYEES RETIREMENT SYSTEM (PERS)

Presentation by Ms. Kim Nicholl, Enrolled Actuary, Senior Vice President, and National Public Sector Retirement Practice Leader, and Mr. Brad Ramirez, FSA MAAA, EA, Consulting Actuary, The Segal Company, Greenwood Village, Colorado, of the July 1, 2010, actuarial valuations of the PERS main system, judges' retirement fund, National Guard retirement fund, Highway Patrolmen's retirement fund, and the retiree health benefits fund

Presentation by Ms. Nicholl, Mr. Ramirez, and Mr. Sparb Collins, Executive Director, Public Employees Retirement System, providing technical comments and actuarial information relating to the bills submitted to the committee that affect PERS

Bill No. 80 Defined contribution plan for new state employees (Representative Wald)

- Bill No. 51 Increased employee contributions under the Highway Patrolmen's retirement plan and PERS (PERS)
- Bill No. 52 Increased employer and temporary employee contributions under the Highway Patrolmen's retirement plan and PERS (PERS)
- Bill No. 53 Increased employer and employee contributions under the Highway Patrolmen's retirement plan and PERS (PERS)
- Bill No. 59 Special annuity purchases in the alternate retirement program for North Dakota University System employees, surviving spouse payment options under the Highway Patrolmen's retirement plan, calculation of member service credit under the Highway Patrolmen's retirement plan, election of members to the PERS Board, calculation of normal retirement date for peace officers and correctional officers under PERS, payment of member account balances under PERS, purchase of sick leave credit under PERS, spousal elections to participate in the uniform group insurance program, reporting of employer pickups under the defined contribution retirement plan, and Internal Revenue Code compliance under the Highway Patrolmen's retirement plan and PERS (PERS)

UNIFORM GROUP INSURANCE PROGRAM

Presentation by Mr. Peter Roverud, Senior Manager, Deloitte Consulting LLP, Minneapolis, Minnesota, and Mr. Collins providing technical comments and actuarial information relating to the bills submitted to the committee that affect the uniform group insurance program

- Bill No. 60 Subgroups under the uniform group insurance program (PERS)
- Bill No. 1 Retiree health benefits for members of the Legislative Assembly (Senator Mathern)
- Bill No. 9 Public Employees Retirement System medical benefits coverage for autism spectrum disorders (Senators Nelson and Wardner)
- Bill No. 36 Expansion of the uniform group insurance program to allow participation by permanent and temporary employees of private sector employers and by certain other individuals who are otherwise without health insurance coverage (Senator Mathern)
- Bill No. 38 Powers and duties of the Department of Human Services (Senator Mathern)
- Bill No. 68 Establishment and operation of member-run nonprofit health insurance issuers (Senator Mathern)
- Bill No. 103 Health savings accounts under the uniform group insurance program (Representative Carlson)

Staff directives

Adjourn

NOTE: The committee may take a 15- to 20-minute break in the morning and a 15- to 20-minute break in the afternoon.

Committee Members

Representatives Bette B. Grande (Chairman), David Drovdal, Ralph Metcalf, Francis J. Wald, Lisa Wolf
Senators Ray Holmberg, Ralph L. Kilzer, Karen K. Krebsbach, Carolyn Nelson

Staff Contact: Jeffrey N. Nelson, Counsel