

FISCAL NOTE
Requested by Legislative Council
05/02/2009

Amendment to: Reengrossed
SB 2014

1A. **State fiscal effect:** *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

	2007-2009 Biennium		2009-2011 Biennium		2011-2013 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues	\$0	\$0	\$4,735,836	\$0	\$5,117,989	\$0
Expenditures						
Appropriations						

1B. **County, city, and school district fiscal effect:** *Identify the fiscal effect on the appropriate political subdivision.*

2007-2009 Biennium			2009-2011 Biennium			2011-2013 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

2A. **Bill and fiscal impact summary:** *Provide a brief summary of the measure, including description of the provisions having fiscal impact (limited to 300 characters).*

This fiscal note relates only to the provisions regarding transfers from the State Mill profits to the General Fund and does not include any of the other fiscal impacts of the conference committee amendments.

B. Fiscal impact sections: *Identify and provide a brief description of the sections of the measure which have fiscal impact. Include any assumptions and comments relevant to the analysis.*

The conference committee amendments establish a set formula of 50% of profits to the General Fund after transfers to other agriculture related programs beginning with the 2009-2011 biennium. Based on projected income of \$9,970,182 and a transfer of 5% for agriculture related programs for the 2009-2011 biennium the transfer to the General Fund would be \$4,735,836 and with projected income of \$10,774,712 for the 2011-2013 biennium the transfer to the General Fund would be \$5,117,989.

3. **State fiscal effect detail:** *For information shown under state fiscal effect in 1A, please:*

A. Revenues: *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

The conference committee amendments establish a set formula of 50% of profits to the General Fund after transfers to other agriculture related programs beginning with the 2009-2011 biennium. Based on projected income of \$9,970,182 and a transfer of 5% for agriculture related programs for the 2009-2011 biennium the transfer to the General Fund would be \$4,735,836 and with projected income of \$10,774,712 for the 2011-2013 biennium the transfer to the General Fund would be \$5,117,989.

B. Expenditures: *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

C. Appropriations: *Explain the appropriation amounts. Provide detail, when appropriate, for each agency and fund affected. Explain the relationship between the amounts shown for expenditures and appropriations. Indicate whether the appropriation is also included in the executive budget or relates to a continuing appropriation.*

Name:	Karelne Fine	Agency:	Industrial Commission
Phone Number:	328-3722	Date Prepared:	05/03/2009