

FISCAL NOTE
Requested by Legislative Council
01/27/2009

Bill/Resolution No.: SB 2390

1A. **State fiscal effect:** *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

	2007-2009 Biennium		2009-2011 Biennium		2011-2013 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues						
Expenditures						
Appropriations						

1B. **County, city, and school district fiscal effect:** *Identify the fiscal effect on the appropriate political subdivision.*

2007-2009 Biennium			2009-2011 Biennium			2011-2013 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts

2A. **Bill and fiscal impact summary:** *Provide a brief summary of the measure, including description of the provisions having fiscal impact (limited to 300 characters).*

SB 2390 relates to the establishment and development of certified technology parks. All incremental taxes paid (over and above the base amount) within a certified technology park would be deposited into a certified technology park fund.

B. **Fiscal impact sections:** *Identify and provide a brief description of the sections of the measure which have fiscal impact. Include any assumptions and comments relevant to the analysis.*

We are uncertain how many political subdivisions will apply and qualify for a certified technology park as specified in the bill, as well as the potential growth in taxes paid that could be impacted by this bill. Therefore the fiscal impact is unknown. However, the fiscal impact is limited to only those taxes - including sales and use taxes, individual income and property taxes - above what is currently being paid by the companies and employees within a certified technology park. Also, the maximum fiscal impact of an individual certified technology park is limited to a total of \$5 million.

3. **State fiscal effect detail:** *For information shown under state fiscal effect in 1A, please:*

A. **Revenues:** *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

This bill, if a political subdivision were to apply and receive certification for a certified technology park, would impact state revenues in reduced sales and use taxes and income taxes. This bill would also impact political subdivision revenues in reduced property taxes. The fiscal impact is unknown as we are uncertain on how many political subdivisions will apply for a certified technology park and what the potential growth in taxes paid by tenants would be if a certified technology park were to be approved.

B. **Expenditures:** *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

C. **Appropriations:** *Explain the appropriation amounts. Provide detail, when appropriate, for each agency and fund affected. Explain the relationship between the amounts shown for expenditures and appropriations. Indicate whether the appropriation is also included in the executive budget or relates to a*

continuing appropriation.

Name:	Justin Dever	Agency:	Department of Commerce
Phone Number:	701-328-7258	Date Prepared:	02/02/2009