

February 11, 2009

PROPOSED AMENDMENTS TO SENATE BILL NO. 2380

Page 1, line 1, after "to" insert "create and enact a new subsection to section 26.1-34.2-03; and
to"

Page 1, line 8, remove "registered" and after "annuities" insert "registered under the Securities
Act of 1933 [15 U.S.C. 77a et seq.] or rules or regulations adopted under that act"

Page 1, after line 10, insert:

"SECTION 2. A new subsection to section 26.1-34.2-03 of the North Dakota
Century Code is created and enacted as follows:

This chapter does not preempt, supersede, or limit any provision of any
securities law of this state or any rule, order, or notice issued thereunder."

Renumber accordingly