

HOUSE BILL NO. 1142

Introduced by

Industry, Business and Labor Committee

(At the request of the Insurance Commissioner)

1 A BILL for an Act to amend and reenact subsection 1 of section 26.1-26-31.1 of the North
2 Dakota Century Code, relating to insurance producer continuing education requirements.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Subsection 1 of section 26.1-26-31.1 of the North Dakota
5 Century Code is amended and reenacted as follows:

6 1. Except as otherwise provided in this chapter, any person licensed as an insurance
7 producer or insurance consultant shall provide the commissioner evidence, as
8 required by the commissioner, that the person attended or participated in
9 continuing education of not less than twenty-four hours of approved coursework, of
10 which three hours must be in ethics. The commissioner may reduce or waive the
11 minimum number of hours per year of approved coursework for any person having
12 a license limited to a specific product type. Credit for courses attended in any one
13 year over the minimum number of hours of coursework required, not to exceed
14 twelve hours, may be credited to the year next preceding the year in which they
15 were earned or to the year next following the year in which they were earned.
16 Reports of continuing education must be made at the end of each two-year period
17 following licensure. No continuing education is required of an insurance producer
18 who, as of August 1, 2009, is at least sixty-two years of age and who has a
19 combined total years of continuous licensure as an insurance producer and years
20 of age which equals eighty-five.