

**HOUSE BILL NO. 1481**

Introduced by

Representatives Carlson, Boucher

Senators Stenehjem, O'Connell

(At the request of the Governor)

1 A BILL for an Act providing an appropriation to the state historical society; and to provide  
2 contingent borrowing authority for a heritage center addition.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. APPROPRIATION.** There is appropriated out of any moneys in the  
5 general fund in the state treasury, not otherwise appropriated, the sum of \$18,000,000, or so  
6 much of the sum as may be necessary, and from special funds derived from federal funds and  
7 other income to the state historical society, the sum of \$12,000,000, or so much of the sum as  
8 may be necessary, to the state historical society for the purpose of a heritage center addition.

9 **SECTION 2. CONSTRUCTION AUTHORIZATION - BORROWING AUTHORITY.**  
10 Section 1 of this Act includes \$30,000,000, of which \$18,000,000 is from the general fund and  
11 \$12,000,000 is from federal or special funds to be raised by the state historical society, for  
12 construction of an addition to the North Dakota heritage center. Construction shall not begin  
13 until the historical society certifies to the office of management and budget that both of the  
14 following conditions have been met:

- 15 1. The entire amount of federal or special funds required to complete the project, up  
16 to \$12,000,000, is pledged or obligated to the state historical society.
- 17 2. Fifty percent of the federal or special funds required to complete the project, up to  
18 \$6,000,000, has been received by the state historical society.

19 Upon certification that both of the above conditions have been met, the director of the state  
20 historical society may request a loan from the Bank of North Dakota, to be repaid under terms  
21 and conditions determined by the Bank, for no more than fifty percent of the total federal or  
22 special funds required to complete the project, up to \$6,000,000. Any loan entered into  
23 pursuant to this section is to be repaid from federal and special funds received by the state  
24 historical society and is not a general fund obligation.

