

Sixty-first
Legislative Assembly
of North Dakota

ENGROSSED HOUSE BILL NO. 1460

Introduced by

Representatives Berg, Kaldor

1 A BILL for an Act to create a state property and institution alternative use grant program.

2 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

3 **SECTION 1. State property and institution alternative use grant program.** The
4 office of management and budget shall administer a state property and institution alternative
5 use grant program to allow state institutions to explore opportunities for alternative uses for
6 state property or institutions. State institutions may work with local communities and
7 stakeholders to develop proposed property or institution alternative use plans, including
8 partnerships with private industry and not-for-profit organizations, to be reviewed by the office
9 of management and budget. In accordance with the provisions of the community and institution
10 approved plan, the office of management and budget shall introduce any statutory and
11 constitutional changes necessary to implement the plan and request funding for the grant under
12 this section for consideration by the legislative assembly. Subject to approval of all necessary
13 statutory and constitutional changes and necessary legislative appropriations, the office of
14 management and budget shall provide a grant equal to the present value of the total estimated
15 general fund appropriations and special fund revenue, service income, or other income related
16 to the property of the institution for the next ten years. The office of management and budget
17 shall use the rate of interest earned on state funds deposited at the Bank of North Dakota for
18 calculating the present value of future appropriations and income. The grant is to assist the
19 institution and community in the transition to an alternative use.