

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1522

Page 1, line 3, after "exemption" insert "; to provide a transfer"

Page 3, after line 13, insert:

"SECTION 8. TRANSFER. During the biennium beginning July 1, 2007, and ending June 30, 2009, the director of the office of management and budget shall transfer \$96,227,061 from the permanent oil tax trust fund to the general fund."

Renumber accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

This amendment transfers \$96,227,061 from the permanent oil tax trust fund to the general fund.