

# NORTH DAKOTA LEGISLATIVE COUNCIL

## Tentative Agenda

### **BUDGET AND FINANCE COMMITTEE**

Thursday, February 14, 2008  
Roughrider Room, State Capitol  
Bismarck, North Dakota

- 9:00 a.m. Call to order  
Roll call  
Consideration of the minutes of the previous meeting
- 9:05 a.m. Presentation by representatives of the Office of Management and Budget (OMB) on the status of the general fund and major revenue variances to date
- 9:30 a.m. Presentation by the Legislative Council staff on actual and potential budget stabilization fund transfers
- 9:45 a.m. Presentation by the Legislative Council staff of:
- Updated state budget information and trends
  - Common schools trust fund information
  - Department of Corrections and Rehabilitation budget and statistical information
  - Consumer price index data
  - State aid to political subdivisions and related program information
- 10:45 a.m. Presentation by representatives of OMB regarding:
- How cost-to-continue items are shown on the budget request forms and the level of detail that is shown explaining the various components of the cost-to-continue items
  - An explanation of the budget guideline definitions of extraordinary repairs and capital projects and how deferred maintenance items are identified
  - How actual expenditures for extraordinary repairs and deferred maintenance items are compared to budgeted amounts
  - An explanation of the University System's 2005-07 biennium unspent appropriation authority
  - Timeline of the activities involved in the preparation of the July 2008 preliminary revenue forecast
- 11:45 a.m. Committee discussion
- 12:00 noon Luncheon recess
- 1:00 p.m. Presentation by representatives of the Oil and Gas Division regarding current and projected North Dakota oil production and prices and on the status of current and projected pipeline capacity in North Dakota and the division's role in the development of the state's revenue forecast and in the OMB Revenue Advisory Committee
- 1:30 p.m. Presentation by representatives of the Tax Department regarding the department's role in the state's revenue projection process

- 2:00 p.m. Presentation by representatives of the Tax Department regarding the status of its 2007-09 biennium budget, one-time funding items, the status of implementation of provisions of 2007 Senate Bill No. 2032 relating to the homestead property tax credit and property tax income tax credits, and the status of the new integrated tax processing system
- 2:30 p.m. Presentation by representatives of the State Historical Society regarding the status of its 2007-09 biennium budget, one-time funding items, fundraising efforts of the Heritage Center expansion project, and deferred maintenance
- 3:00 p.m. Presentation by representatives of the Department of Transportation regarding the status of its 2007-09 biennium budget, including the status of federal funds compared to amounts anticipated by the 2007 Legislative Assembly, and deferred maintenance issues on North Dakota roads and bridges and Department of Transportation facilities
- 3:45 p.m. Committee discussion and staff directives
- 5:00 p.m. Adjourn

#### **Committee Members**

Representatives Al Carlson (Chairman), Ole Aarsvold, Rick Berg, Merle Boucher, Jeff Delzer, Bob Martinson, Bob Skarphol, Ken Svedjan, Clark Williams  
Senators Randel Christmann, Tony Grindberg, Ray Holmberg, Elroy N. Lindaas, David O'Connell, Larry J. Robinson, Bob Stenehjem