

FISCAL NOTE
Requested by Legislative Council
02/05/2007

Amendment to: SB 2282

1A. **State fiscal effect:** *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

	2005-2007 Biennium		2007-2009 Biennium		2009-2011 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues				(\$63,000)		
Expenditures						
Appropriations				\$750,000		

1B. **County, city, and school district fiscal effect:** *Identify the fiscal effect on the appropriate political subdivision.*

2005-2007 Biennium			2007-2009 Biennium			2009-2011 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts
			(\$23,000)	(\$14,000)				

2A. **Bill and fiscal impact summary:** *Provide a brief summary of the measure, including description of the provisions having fiscal impact (limited to 300 characters).*

Eng. SB 2282 establishes renewable fuels goals, reduces registration fees for flex fuel vehicles, and creates income tax credits for the sale of ethanol and biodiesel,

B. Fiscal impact sections: *Identify and provide a brief description of the sections of the measure which have fiscal impact. Include any assumptions and comments relevant to the analysis.*

Section 3 provides a reduction in registration of \$10 for each flex fuel vehicle. Assuming there are 10,000 qualifying vehicles, this section would reduce highway distribution, county and city revenue by \$100,000 in the 2007-09 biennium.

Sections 5 and 6 create corporation income tax credits for the sale of ethanol and biodiesel. The reduction in state general fund revenues that would occur is unknown.

3. **State fiscal effect detail:** *For information shown under state fiscal effect in 1A, please:*

A. Revenues: *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

Sections 3 is expected to reduce highway funds by an estimated \$100,000 in the 2007-09 biennium.

B. Expenditures: *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

C. Appropriations: *Explain the appropriation amounts. Provide detail, when appropriate, for each agency and fund affected. Explain the relationship between the amounts shown for expenditures and appropriations. Indicate whether the appropriation is also included in the executive budget or relates to a continuing appropriation.*

Section 7 appropriates \$750,000 from the renewable energy development fund to the industrial commission.

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