

FISCAL NOTE

Requested by Legislative Council
01/12/2005

Bill/Resolution No.: HB 1324

1A. **State fiscal effect:** *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

	2003-2005 Biennium		2005-2007 Biennium		2007-2009 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Expenditures	\$0	\$0	\$70,000	\$0	\$70,000	\$0
Appropriations	\$0	\$0	\$0	\$0	\$0	\$0

1B. **County, city, and school district fiscal effect:** *Identify the fiscal effect on the appropriate political subdivision.*

2003-2005 Biennium			2005-2007 Biennium			2007-2009 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

2. **Narrative:** *Identify the aspects of the measure which cause fiscal impact and include any comments relevant to your analysis.*

The only aspect of the bill which could cause fiscal impact is the need to process any case and all issues raised by the applicataion within the prescribed time frames. It is likely that under some circumstances this would require hiring outside assistance. We estimate that this might cost about \$35,000 for one filing, and we estimate one filing requiring this outside assistance per year, or two per biennium.

3. **State fiscal effect detail:** *For information shown under state fiscal effect in 1A, please:*

A. **Revenues:** *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

No revenue impact is expected from this bill.

B. **Expenditures:** *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

We estimnated expenditures because it is likely that under some circumstances this bill would require hiring outside assistance, in order to process the filings within the required time frame, especially if cost of capital is involved in the application. We have no cost of capital expert on staff. We estimate that hiring a consultant for this purpose might cost about \$35,000 for one filing, and we estimate one filing requiring this outside assistance per year, or two per biennium. Consequently, the expenditure number is \$70,000 per biennium. The expenditures would be general fund expenditures because the bill does not provide for use of the Valuation Fund for these filings.

C. **Appropriations:** *Explain the appropriation amounts. Provide detail, when appropriate, of the effect on the biennial appropriation for each agency and fund affected and any amounts included in the executive budget. Indicate the relationship between the amounts shown for expenditures and appropriations.*

We have not estimated any need for an additonal appropriation because we would expect to employ such outside

experts under our existing appropriation. However, it is possible that if operating expenses are tight, we will need to obtain Emergency Commission approval for these expenditures, and a corresponding increase to our appropriation to cover the cost.

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Agency: PSC
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