

PROPOSED AMENDMENTS TO SENATE BILL NO. 2013

Page 1, line 6, replace "lands and minerals trust" with "oil and gas impact grant"

Page 1, line 7, remove "and other income"

Page 1, after line 22, insert:

"SECTION 4. LEGISLATIVE INTENT - SALE OF CERTAIN TRUST LANDS. It is the intent of the fifty-seventh legislative assembly that the board of university and school lands evaluate all parcels of land owned by the common schools trust fund and other educational trust funds to determine if individual parcels are producing a positive annual rate of return, excluding appreciation in value. It is the intent of the fifty-seventh legislative assembly that the board sell, during the biennium beginning July 1, 2001, and ending June 30, 2003, those parcels which are not producing a positive annual rate of return."

Renumber accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

Senate Bill No. 2013 - Land Department - Senate Action

This amendment adds a section of legislative intent to provide that during the 2001-03 biennium the Board of University and School Lands evaluate land owned by the common schools trust fund and other educational trust funds and sell those parcels not producing a positive annual rate of return.