

FISCAL NOTE

Requested by Legislative Council
12/26/2000

Bill/Resolution No.: HB 1066

Amendment to:

1A. **State fiscal effect:** *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

	1999-2001 Biennium		2001-2003 Biennium		2003-2005 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues	\$0	\$0	\$0	(\$96,000)	\$0	(\$96,000)
Expenditures	\$0	\$0	\$0	\$25,800	\$0	\$10,800
Appropriations	\$0	\$0	\$0	\$15,000	\$0	\$0

1B. **County, city, and school district fiscal effect:** *Identify the fiscal effect on the appropriate political subdivision.*

1999-2001 Biennium			2001-2003 Biennium			2003-2005 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts
\$0	\$0	\$0	\$0	\$0	(\$121,800)	\$0	\$0	(\$106,800)

2. **Narrative:** *Identify the aspects of the measure which cause fiscal impact and include any comments relevant to your analysis.*

If section 1 of the bill becomes law, the Common Schools Trust will pay approximately \$48,000 in interest and dividend income annually, plus the Land Department will need to spend a portion of its appropriation to track dividends and interest on unclaimed property (.25 of one FTE = \$5,400 every fiscal year, plus at least \$15,000 software development costs in FY2002 only). Any money we must spend on operations is money that would have gone to our educational trusts.

3. **State fiscal effect detail:** *For information shown under state fiscal effect in 1A, please:*

A. **Revenues:** *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

\$48,000 in lost interest and dividend income annually for the Common Schools Trust (typical claims paid in a year of \$1,200,000 times 4% interest = \$48,000).

B. **Expenditures:** *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

25% of one FTE @ \$1,800 per month times 24 months = \$10,800 for the biennium, plus we would need to spend at least \$15,000 in software development costs in the first fiscal year of the 2001-03 biennium.

C. **Appropriations:** *Explain the appropriation amounts. Provide detail, when appropriate, of the effect on the biennial appropriation for each agency and fund affected and any amounts included in the executive budget.*

Indicate the relationship between the amounts shown for expenditures and appropriations.

The \$15,000 software development cost is not included in our 2001-03 Executive Budget recommendation.

Name: Robert J. Olheiser
Phone Number: 8-2800

Agency: Land Department
Date 01/02/2001
Prepared: