

SENATE BILL NO. 2327

Introduced by

Senators Mutch, Schobinger, Thompson

Representatives Berg, Froseth, Glassheim

1 A BILL for an Act to amend and reenact subsection 9 of section 47-30.1-01 of the North Dakota
2 Century Code, relating to definition of intangible property under the Uniform Unclaimed Property
3 Act; and to repeal section 47-30.1-14 of the North Dakota Century Code, relating to unclaimed
4 property.

5 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

6 **SECTION 1. AMENDMENT.** Subsection 9 of section 47-30.1-01 of the 1995
7 Supplement to the North Dakota Century Code is amended and reenacted as follows:

- 8 9. "Intangible property" includes:
- 9 a. Moneys, checks, drafts, deposits, interest, dividends, and income.
 - 10 b. ~~Credit balances, customer overpayments, gift certificates, security deposits,~~
11 ~~refunds, credit memos, unpaid~~ Unpaid wages, unused airline tickets, and
12 unidentified remittances.
 - 13 c. Stocks and other intangible ownership interests in business associations.
 - 14 d. Moneys deposited to redeem stocks, bonds, coupons, and other securities, or
15 to make distributions.
 - 16 e. Amounts due and payable under the terms of insurance policies.
 - 17 f. Amounts distributable from a trust or custodial fund established under a plan
18 to provide health, welfare, pension, vacation, severance, retirement, death,
19 stock purchase, profit sharing, employee savings, supplemental
20 unemployment insurance, or similar benefits.
 - 21 g. Amounts distributable from a mineral interest in land.

22 **SECTION 2. REPEAL.** Section 47-30.1-14 of the 1995 Supplement to the North
23 Dakota Century Code is repealed.