

February 4, 1997

PROPOSED AMENDMENTS TO SENATE BILL NO. 2261

Page 1, line 1, replace "section" with "sections" and after "6-08.3-02.1" insert "and 6-08.3-13"

Page 1, line 2, after "state-chartered" insert "or national"

Page 1, line 3, after "company" insert "and interstate banking authorization"

Page 1, line 8, after "**state-chartered**" insert "**or national**"

Page 1, line 9, after "state-chartered" insert "or national" and remove "that has been in existence"

Page 1, line 10, remove "for a minimum period of five years prior to the date of acquisition"

Page 1, after line 17, insert:

"SECTION 2. AMENDMENT. Section 6-08.3-13 of the 1995 Supplement to the North Dakota Century Code is amended and reenacted as follows:

6-08.3-13. Interstate banking authorization. This chapter specifically authorizes, in accordance with section 3 of the Bank Holding Company Act of 1956 [12 U.S.C. 1842], and section 101 of the Riegle-Neal Interstate Banking and Branching Efficiency Act of 1994 [Pub. L. 103-328; 108 Stat. 2338; 12 U.S.C. 1811 et seq.], interstate banking in this state. However, to the extent a state imposes a restriction on the ability of a North Dakota bank holding company to acquire a bank in that state and the restriction is based on the length of time either bank has existed, that restriction must apply to any acquisition of a North Dakota bank by a bank holding company located in that state."

Re-number accordingly