

SENATE BILL NO. 2077

Introduced by

Political Subdivisions Committee

(At the request of the State Housing Finance Agency)

1 A BILL for an Act to create and enact a new subsection to section 54-17-07.3, relating to
2 housing grants by the housing finance agency; and to amend and reenact subsection 1 of
3 section 54-17-07.3 of the North Dakota Century Code, relating to financial assistance
4 authorized under the housing finance agency's home mortgage finance program.

5 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

6 **SECTION 1. AMENDMENT.** Subsection 1 of section 54-17-07.3 of the 1995
7 Supplement to the North Dakota Century Code is amended and reenacted as follows:

8 1. Home mortgage finance program. A program or programs to provide financing or
9 refinancing of loans made by lenders, including second mortgage loans,
10 supplemental nonmortgage loans, and leasehold mortgage loans, to persons or
11 families of low and moderate income for the purchase or substantial rehabilitation
12 of owner occupied, single-family residential dwelling units, which includes mobile
13 homes and manufactured housing.

14 **SECTION 2.** A new subsection to section 54-17-07.3 of the 1995 Supplement to the
15 North Dakota Century Code is created and enacted as follows:

16 Housing grant program. A program or programs to provide grants other than those
17 authorized by section 54-17-07.6 to encourage and promote housing availability for
18 persons of low or moderate income.