

February 7, 1997

PROPOSED AMENDMENTS TO SENATE BILL NO. 2371

Page 1, line 1, remove "a new section to chapter 57-51 and"

Page 1, line 2, remove "oil and gas gross"

Page 1, line 3, remove "production tax reduction and" and replace "new" with "initial"

Page 1, line 4, replace "or allotted" with "trust" and remove "to amend and reenact subsection 1 of section 57-51-15 of the North Dakota"

Page 1, line 5, remove "Century Code, relating to allocation of oil and gas gross production tax revenues;"

Page 1, remove lines 8 through 23

Page 2, line 3, remove the underscore

Page 2, line 4, remove the underscore under "this chapter for a period of", replace "fifteen" with "sixty", remove the underscore under "months if", and replace "the well is drilled and completed on" with ":

- a. The well is located within the boundaries of an Indian reservation;
- b. The well is drilled and completed on lands held in trust by the United States for an Indian tribe or individual Indian; or
- c. The well is drilled and completed on lands held by an Indian tribe if the interest is in existence on the effective date of this Act."

Page 2, remove lines 5 and 6

Re-number accordingly